



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JANUARY 27, 1927.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

QUARTER ENDED 31ST DECEMBER, 1926,

COMPARED WITH THE

QUARTER ENDED 31ST DECEMBER, 1925.

Note.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
669,775	5 3	Balance at beginning of Quarter,—	881,755	15 11
		Cash in the Public Account		
720,655	7 0	Imprests outstanding—	600,121	2 5
252,353	6 0	In the Dominion	157,913	10 1
2,804,416	3 11	In London	425,820	7 1
		Investment Account		
4,447,200	2 2*			2,065,610 15 6
		Ordinary Revenue,—		
		Customs	2,265,803	9 7
2,352,652	12 2	Stamp and Death Duties	829,314	1 3
775,968	14 6	Postal and Telegraph Revenue	878,319	15 0
859,362	7 10	Land-tax	1,071,981	2 0
1,084,604	18 5	Income-tax	57,747	15 5
130,856	15 0	Beer Duty	181,271	7 4
176,019	19 8	Railways		
Dr. 670	16 8†	Registration and other Fees	42,167	16 3
36,199	11 3	Marine	26,068	18 9
25,083	8 11	Interest on Public Moneys	205,572	3 3
177,618	15 10	Interest on Railway Capital Liability	280,000	0 0
350,000	0 0	Interest on the Public Debt Redemption Fund	263,983	0 8
		Local Bodies' Loans Act, 1908, Section 76	684	16 7
1,027	7 2	Rents of Buildings	5,447	13 9
5,726	3 1	Tourist and Health Resorts	10,414	18 3
9,330	18 0	Miscellaneous	19,653	7 2
13,267	0 10		6,138,430	5 3
5,997,047	16 0			
30,054	15 7	Territorial Revenue	30,943	2 7
6,027,102	11 7			6,169,373 7 10
		Departmental Receipts,—		
53,834	1 3	Printing and Stationery Department	70,922	0 1
67,686	15 10	Justice Department	78,745	12 7
		Stamp Duties Department	12	8 4
121,520	17 1		149,680	1 0
9,712	1 11	Recoveries on account of Expenditure of previous Years	7,619	8 6
131,232	19 0			157,299 9 6
		Credits in reduction,—		
285,834	19 11	Permanent appropriations—		
		Debt Services—		
		Interest	409,356	15 10
224	9 5	Amortization of Debt—		
		Transfer to Loans Redemption Account for reduction of		
		Funded Debt		
611	6 10	Under Special Acts of the Legislature—		
2	15 0	Miner's Phthisis Act, 1915	848	4 8
1,452	18 6	War Pensions Act, 1915		
		Miscellaneous Special Acts	36,836	11 7
288,126	9 8		37,684	16 3
		Credits-in-aid,—		
		Vote—Legislative Department	2,207	1 0
1,164	11 1	" Treasury Department	1,295	8 1
1,005	6 8	" Land and Income Tax Department	808	19 7
90	2 2	" Stamp Duties Department	85	9 3
2	8 3	" National Provident and Friendly Societies Department		
135,242	2 6	" Post and Telegraph Working-expenses	127,883	3 4
25,333	9 5	" Public Buildings	23,688	8 3
29	4 7	" Government and other Domains		
242	13 11	" Maintenance and Repairs to Roads	44	12 3
13	16 4	" Maintenance of Irrigation-works, &c.	Dr. 13	8 10
2,251	12 6	" Native Department	2,533	19 7
1	6 3	" Department of External Affairs	6	4 9
2,000	14 4	" Cook Islands	5,629	4 10
7,019	14 0	" Department of Industries and Commerce	280	13 1
5,801	11 1	" Department of Justice	4,003	4 11
180,198	13 1			
10,893,662	2 5	Carried forward	168,353	0 1
				£8,839,325 4 11

* Against this, Treasury bills amounting to £1,250,000 are outstanding.

† Refunds of revenue.

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

FUND for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
8,122	19 2	Permanent Appropriations,— Civil List	8,429	8 11
3,068,719	6 3	Debt Services— Interest	3,211,320	16 9
168,691	7 2	Amortization— Transfer to Loans Redemption Account for reduction of Funded Debt	177,187	5 4
..	..	Repayment of Funded Debt	65,000	0 0
..	..	Repayment of the Public Debt Act, 1925, Section 11		
3,237,410	13 5		3,453,508	2 1
31,059	8 4	Under Special Acts of the Legislature— Subsidies paid to Local Bodies— Appropriation Act, 1916, Section 9	30,180	4 2
1,713	12 2	Municipal Corporations Act, 1920, Section 72	1,758	12 10
170,454	0 4	Subsidies paid to Hospital Boards and Charitable Institutions— Hospitals and Charitable Institutions Act, 1909, 1910, and 1913	137,619	5 1
1,144	3 9	Land Act, 1924, Sections 139 and 358— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposits Accounts	1,011	16 11
3,131	14 1	Endowments— New Plymouth Harbour Board Endowment Act, 1874	1,516	8 8
6,292	16 9	Superannuation Payments— Finance Act, 1925, Section 27— Increased Benefits for Widows and Children of Deceased Contributors	4,240	13 2
228,160	17 0	Pensions Act, 1913— Old-age Pensions	230,162	17 5
70,898	19 8	Widows’ Pensions	75,344	18 4
5,631	2 7	Military Pensions	4,810	16 6
2,029	6 5	Pensions Amendment Act, 1924— Pensions to the Blind	2,631	6 8
277,648	19 6	War Pensions Act, 1915	272,593	15 6
10,118	2 3	Miner’s Phthisis Act, 1915	10,336	17 10
86,473	0 5	Appropriation Act, 1926 (Section 14)— Fruit-export Guarantee	41,361	11 6
894,756	3 3	Miscellaneous Special Acts	111,434	6 11
10,916	2 4		925,003	11 6
12,197	9 0	Annual Appropriations,— Vote—Legislative Departments	17,634	7 10
21,342	7 8	Prime Minister’s Department	1,570	14 9
29,873	19 1	Treasury Department	9,718	1 3
5,125	5 7	Land and Income Tax Department	15,821	9 8
19,818	16 10	Stamp Duties Department	28,277	12 6
824,079	2 6	National Provident and Friendly Societies Department	4,821	11 5
42,234	1 6	Working Railways	662,784	2 8
1,416	17 4	Post and Telegraph Working-expenses	50,459	18 5
13,222	19 0	Public Buildings	1,505	4 5
1,128	2 2	Government and other Domains	46,566	16 4
10,171	4 8	Maintenance and Repairs to Roads	1,458	7 6
4,467	14 0	Maintenance of Irrigation-works, &c.	8,703	16 9
11,664	3 8	Native Department	5,608	0 6
34,736	12 6	Department of External Affairs	17,458	9 6
82,605	12 4	Cook Islands	13,289	5 11
Cr. 45,636	3 5	Department of Industries and Commerce	37,968	18 9
39,039	6 7	Department of Justice	37,407	4 4
1,969	17 5	Supreme and Magistrates’ Courts	1,586	10 4
98,946	4 9	Prisons Department	99,255	19 8
43,816	4 6	Crown Law Office	34,009	5 4
11,730	6 10	Police Department	12,668	15 8
1,274,866	6 10	Pensions Department		
4,140,289	15 10	Mines Department		
		Carried forward	1,108,574	13 6
			£4,386,941	2 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
ORDINARY REVENUE

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.						QUARTER ENDED 31ST DECEMBER, 1926.			
£	s. d.							£	s. d.	£	s. d.
10,893,662	2 5	Brought forward						168,353	0 1	8,839,325	4 11
180,198	13 1	Credits-in-aid— <i>continued.</i>									
<i>Dr.</i> 355	14 10	Vote—Supreme and Magistrates' Courts									
14,318	19 3	" Prisons Department						14,291	12 4		
123	9 10	" Crown Law Office						172	15 0		
2,099	10 11	" Police Department						1,691	11 3		
691	19 10	" Pensions Department						403	0 0		
286	12 10	" Mines Department						267	16 6		
8,464	5 6	" Department of Internal Affairs						8,484	2 11		
3,504	0 5	" Audit Department						4,970	7 3		
1,434	18 2	" Public Service Commissioner's Office						828	0 8		
18,973	14 11	" Mental Hospitals Department						22,263	17 8		
25,133	2 6	" Department of Health						23,128	17 4		
3,448	0 9	" Naval Defence						3,717	13 9		
6,966	5 3	" Defence Department						8,093	18 8		
410	4 3	" Customs Department						431	13 9		
1,067	2 0	" Marine Department						4,832	9 9		
295	1 10	" Department of Labour						376	5 7		
42,316	10 2	" Department of Lands and Survey						31,114	15 9		
..		" Scenery Preservation						42	2 0		
3,127	4 3	" Valuation Department						4,270	11 11		
1,459	9 10	" Electoral Department						38	18 0		
17,338	11 9	" Department of Agriculture						15,078	13 1		
70	8 7	" Department of Tourist and Health Resorts						304	1 4		
32,721	12 6	" Department of Education						34,275	2 5		
363,594	3 7							347,431	7 0		
24,155	3 2	Credits-in-reduction,— Unauthorized—services not provided for						280	0 0	347,711	7 0
387,749	6 9										
151,823	16 7	Reparation Moneys received from Germany									
143	17 6	Receipts under Section 39 of the Finance Act, 1924									
475,991	14 0	Finance Act, 1925, Section 11,— Balance of New Zealand Consols Account transferred									
£11,909,370	17 3	Totals								£9,187,036	11 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

FUND for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.			
		£	s.	d.	£ s. d.
4,140,289 15 10	Brought forward	1,108,574	13	6	4,386,941 2 6
1,274,866 6 10	Annual Appropriations—continued.				
119,021 8 5	Vote—Department of Internal Affairs	90,396	13	0	
11,262 1 8	" Audit Department	12,034	10	5	
3,523 19 1	" Public Service Commissioner's Office	3,051	4	1	
66,672 12 4	" Printing and Stationery Department	47,130	18	4	
104,612 0 11	" Mental Hospitals Department	100,991	6	11	
108,206 7 4	" Department of Health	96,976	14	9	
59,705 16 0	" Naval Defence	82,946	19	6	
133,049 6 7	" Defence Department	112,392	10	3	
69,952 6 10	" Customs Department	31,025	2	11	
31,272 18 3	" Marine Department	30,389	9	11	
13,741 0 11	" Department of Labour	14,770	4	3	
73,843 18 10	" Department of Lands and Survey	70,548	11	8	
15,845 6 10	" Scenery Preservation	297	14	7	
14,379 18 1	" Valuation Department	14,290	17	7	
61,779 6 7	" Electoral Department	2,038	0	6	
102,538 2 0	" Department of Agriculture	95,488	0	6	
20,337 7 2	" Department of Tourist and Health Resorts	19,654	17	7	
779,694 4 6	" Department of Education	799,054	14	2	
..	" Department of Scientific and Industrial Research	639	3	0	
3,069,304 9 2		2,732,692	7	5	
4,947 1 9	Unauthorized—services not provided for	8,618	3	11	
3,074,251 10 11					2,741,310 11 4
..	Public Revenues Act, 1926, Section 59,— Emergency Expenditure Account .. .. .	..			4,244 14 6
..	Appropriation Act, 1926, Section 17— Transfer to the Bank of New Zealand Shares Account in terms of above Act .. .. .	..			58,593 15 0
..	Amortization of Debt,— Transfer to Loans Redemption, Account for Redemption of Securities as under—				
293,200 0 0	New Zealand Loans Act, 1908—				
500 0 0	Finance Act, 1915, Section 105 (Public Works)				
..	New Zealand Consols Act, 1908				
10,800 0 0	New Zealand Inscribed Stock Act, 1917— Finance Act, 1915, Section 105 (Public Works)				
304,500 0 0					
..	Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—				
6,200 0 0	New Zealand Loans Act, 1908—				
..	Finance Act, 1920, Section 15 (Public Works)				
17 1 6	New Zealand Inscribed Stock Act, 1917—				
151,842 19 0	Finance Act, 1918, Section 10 (War Expenses)				
..	War Purposes Loan Act, 1917				
158,060 0 6					
..	Amortization of Debt,—				
..	Debentures redeemed at maturity—				
..	New Zealand Loans Act, 1908—				
..	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) .. .. .	..			3,065 0 0
..	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—				
..	New Zealand Loans Act, 1908—				
..	Fishing Industry Promotion Act, 1919 (due 1st December, 1928)	677	10	3	
..	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930)	1,514	8	1	
..	Housing Act, 1919, Section 30 (due 1st July, 1930)	2,720	6	9	
..					4,912 5 1
2 8 0	Charges and expenses of Redemptions,—				
1 11 6	New Zealand Loans Act, 1908—				
..	Finance Act, 1918, Section 10 (War Expenses)				
..	Finance Act, 1918, No. 2, Part IV (War Expenses)				
3 19 6					
1,250,000 0 0	Public Revenues Act, 1910, Section 39,— Treasury Bills redeemed .. .. .	..		
416,253 6 10	Balance at end of Quarter,—				
..	Cash in Public Account	369,232	0	7	
985,552 7 9	Imprests outstanding—				
287,298 0 2	In the Dominion	777,104	0	7	
1,293,161 15 9	In London	283,533	0	3	
..	Investment Account	558,100	2	1	
2,982,265 10 6					1,987,969 3
£11,909,370 17 3	Totals				£9,187,036 11 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED
NAURU AND OCEAN

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.	Balance at beginning of Quarter,—	£	s. d.
17,636	2 0	Cash in the Public Account	7,175	5 0
40,000	0 0	Investment Account	10,000	0 0
57,636	2 0			17,175 5 0
998	1 9	Interest on Securities held by Investment Account .. .. .	..	78 17 10
£58,634	3 9	Totals .. .. .	..	£17,254 2 10

NAURU AND OCEAN ISLAND

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
18	15 10	Cash in the Public Account	19	10 11	8,319	10 11
19,700	0 0	Investment Account	8,300	0 0		
19,718	15 10					144 0 1
449	19 5	Interest on Sinking-fund Investments .. .. .	..	..
£20,168	15 3	Totals .. .. .	..	..	£8,463	11 0

ACCOUNTS OF

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
8,277	11 3	Cash in the Public Account .. .. .	..	..	8,973	12 4
0	10 0	Revenue received for Local Bodies,—	0	10 0	4,922	13 5
3,692	19 0	Fees, Fines, &c.	2,339	0 11		
1,833	3 2	Goldfields Revenue	2,534	7 9		
18	13 7	Gold Duty	48	14 9		
5,545	5 9	Endowments of Land, &c. .. .. .	..	..
..	..	Advance Accounts,—	..	..	320	9 8
		Amounts repaid by Local Bodies				
£13,822	17 0	Totals .. .. .	..	..	£14,216	15 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ISLANDS ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d. 1 2 3		£ s. d.	£ s. d.
	Annual Appropriation,— Vote—Nauru and Ocean Islands .. .. .	..	..
15,000 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. ..	..	13,496 5 0
3,633 1 6	Balance at end of Quarter,—		
40,000 0 0	Cash in the Public Account	257 17 10	
	Investment Account	3,500 0 0	3,757 17 10
43,633 1 6			
£58,634 3 9	Totals .. .. .	..	£17,254 2 10

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
18 15 3	Balance at end of Quarter,—	163 11 0	
20,150 0 0	Cash in the Public Account	8,300 0 0	8,463 11 0
	Investment Account		
20,168 15 3			
£20,168 15 3	Totals .. .. .	..	£8,463 11 0

LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.
151 9 0	Revenue paid over to Local Bodies, &c.,—	0 10 0	
4 16 0	Fees, Fines, &c.	10 0 4	
4,368 9 9	Endowment of Land, &c.	4,055 1 11	
1,911 0 0	Goldfields Revenue	1,903 15 9	5,969 8 0
6,435 14 9	Gold Duty		
..	Advance Accounts,—		
..	Payments on behalf of Local Bodies .. .. .	..	12 15 4
..	Separate Account .. .. .	..	44 16 8
7,387 2 3	Balance at end of Quarter,—		
	Cash in the Public Account		8,189 15 5
£13,822 17 0	Totals .. .. .	..	£14,216 15 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

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STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED DEPOSIT

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d.		£ s. d.	£ s. d.
1,681 6 6	Balance at beginning of Quarter,—		
	Cash in the Public Account	24,268 18 2	
	Imprests outstanding—		
1,672 5 11	In the Dominion		
16,511 17 4	In London	5,803 6 7	
	Investment Accounts—		
	Various Deposit Accounts	97,030 0 0	
230,100 0 0	Distribution of Wool Profits Account		
26,570 0 0	German Currency	41,790 0 0	
56,790 0 0	H. V. S. Larsen's Account	1,850 0 0	
	Miscellaneous (Belgian Relief Fund)	28,000 0 0	
30,680 0 0	New Zealand University Endowment, Westland	1,900 0 0	
1,900 0 0	Receiver-General's Deposit Account	131,000 0 0	
106,000 0 0	Rotorua College and Grammar School Account	4,700 0 0	
4,700 0 0	Samoan Loan Sinking Fund Account	4,780 0 0	
3,070 0 0			
479,675 9 9		311,050 0 0	341,122 4 9
	Lodgments,—		
1,449 1 5	British Distress Fund		
954 19 3	Canteen and Regimental Trust Board	698 15 0	
17,737 2 10	Dairy-produce Export Control Act, 1923	17,474 0 11	
1,255 12 6	Deposits on Contracts	676 15 0	
	Education Reserves Amendment Act, 1914—		
6 0 0	Sales of Land under Section 3 (Primary-education Endowments)	500 0 0	
	Sales of Land under Section 3 (Secondary-education Endowments)—		
250 0 0	Auckland Provincial District		
	Taranaki Provincial District	14 14 0	
	Education Reserves Amendment Act, 1924—		
22,563 1 4	Primary-education Endowment Deposit Account	20,654 17 9	
	Secondary-education Endowment Deposit Accounts—		
534 5 3	Auckland Provincial District	334 18 9	
221 7 4	Taranaki Provincial District	67 4 0	
766 11 7	Wellington Provincial District	552 11 9	
276 5 2	Hawke's Bay Provincial District	292 5 7	
147 7 10	Nelson Provincial District	160 5 0	
33 15 3	Westland Provincial District		
222 4 7	Otago Provincial District	203 18 4	
7,722 0 0	Emigrants	1,611 3 5	
630 0 0	German Currency	5,272 5 9	
184 2 5	Gold Duty Suspense	630 0 0	
	Greymouth and Hokitika School Acts, 1883	125 11 5	
167 17 10	Hospitals and Charitable Institutions Act, 1909	23 4 3	
24 10 4	Honey-export Control Act, 1924	37 4 9	
351 4 4	High Commissioner's Comforts Fund	0 8 1	
1,440 0 0	Immigration Restriction Act, 1908		
	H. V. S. Larsen	1,380 0 0	
267 3 4	Massey Memorial Fund	25 7 9	
3,680 6 3	Meat-export Control Act, 1921-22		
9,006 15 5	Miscellaneous	2,078 18 10	
2,449 5 1	Money-order Settlement	226,157 4 10	
31 13 0	Moumahaki Endowment—Revenue Account	2,647 5 9	
	Moumahaki Endowment—Capital Account	267 3 11	
23 11 4	National Health Insurance Stamps	11 4 2	
434 19 0	Naval Remittances	26 10 8	
6 15 0	Nelson Rifle Prize Fund	1,494 3 6	
6,302 19 1	New Zealand Relief Funds	6 15 0	
36 0 0	New Zealand University Endowment, Westland		
75 0 0	North Island Experimental Dairy School	36 0 0	
3,116 11 2	Opossum Fees	75 0 0	
12,479 19 7	Payments through the High Commissioner	6,388 18 9	
11,711 15 0	Post Office Savings-bank Deposits	57,300 5 0	
	Public Trust Office Remittance Account	15,469 4 0	
5 15 9	Purchase of Wheat Account, 1924-25	65 12 9	
825 12 5	Purchase of Wheat Account, 1925-26		
62,764 11 8	Receipts by the High Commissioner for payment in New Zealand	56,894 13 3	
	Receiver-General's Deposit Account	25,000 0 0	
450 5 0	Remittances to Immigrants	442 5 0	
327 2 3	Rotorua College and Grammar School	483 9 0	
6 10 6	Samoan Loan Sinking Fund Account	13 5 6	
18,616 0 4	Samoan Treasury Account	22,575 18 7	
6,145 2 1	Special Coal Rate—Greymouth Harbour Board Act, 1884		
	Taranaki Scholarships Endowment Act, 1910	30 17 6	
42 11 6	Thermal Springs District Act, 1910	26 3 6	
30 0 1	Unclaimed Earnings	115 15 10	
170 10 9	Unpresented Cheques	99 3 3	
55 9 11	Unemployment Stamps	24 17 6	
195,999 14 9			466,855 4 2
£675,675 4 6	Totals		£807,977 8 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

FUND for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNTS.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.					
£	s.	d.	£	s.	d.	£	s.	d.
1,449	1	5	Withdrawals,—					
1,348	12	9	British Distress Fund					
8,367	13	11	Canteen and Regimental Trust Board .. .			47	10	0
777	1	6	Dairy-produce Export Control Act, 1923 .. .			11,777	18	2
23,982	3	5	Deposits on Contracts			936	11	6
			Distribution of Wool Profits			0	16	1
			Education Reserves Amendment Act, 1924—					
22,563	1	4	Primary-education Endowment Deposit Account .. .			20,654	17	9
			Secondary-education Endowment Deposit Accounts—					
277	13	10	Auckland Provincial District	£	s.	d.		
505	9	2	Taranaki Provincial District	704	12	7		
699	4	8	Wellington Provincial District	473	8	5		
764	18	2	Hawke's Bay Provincial District	846	3	1		
62	15	10	Nelson Provincial District	839	16	1		
49	7	6	Marlborough Provincial District	57	0	4		
17	12	9	Westland Provincial District	48	14	0		
537	13	6	Otago Provincial District	504	14	9		
						3,474	9	3
7,026	12	10	Emigrants			6,138	7	11
			General Assembly Library Fund			75	0	0
21	9	1	German Currency			88	19	11
			Greymouth and Hokitika High School Acts, 1883 .. .					
351	4	4	High Commissioner's Comforts Fund			176	3	3
			Hospitals and Charitable Institutions Act, 1909 .. .			520	0	0
380	0	0	Immigration Restriction Act, 1908			1,878	7	10
			H. V. S. Larsen's Account					
346	1	4	Maori Land Settlement Act, 1905					
2,954	7	7	Meat-export Control Act, 1921-22			2,846	13	4
117,021	18	3	Miscellaneous			221,475	8	9
4,303	17	7	Money-order Settlement			4,758	5	2
11	7	0	National Health Insurance Stamps			6	8	8
			Naval Remittances			1,303	17	11
6,742	0	7	New Zealand Relief Funds					
17	16	4	Ngatirahiri Compensation Account					
0	9	0	Opossum Fees					
1,320	0	9	Public Trust Office Remittance					
			Purchase of Wheat Account, 1924-25			1,616	1	0
9,126	19	2	Purchase of Wheat Account, 1925-26			16,737	6	5
12,962	3	9	Payments through the High Commissioner .. .			7,493	9	8
12,287	15	0	Post Office Savings-bank Deposits			13,979	9	0
62,677	10	4	Receipts by the High Commissioner for Payment in New Zealand .. .			58,391	0	0
			Receiver-General's Deposit Account			20,000	0	0
2,146	7	0	Released Sinking Funds Suspense Account .. .					
339	0	0	Remittances to Immigrants			509	15	0
			Rotorua College and Grammar School			31	0	0
18,756	18	5	Samoan Treasury Account			25,117	14	11
6,145	2	1	Special Coal Rate—Greymouth Harbour Board Act, 1884 .. .					
494	16	9	Taranaki Scholarships Endowment Act, 1910 .. .			464	0	0
865	10	3	Thermal Springs District Act, 1910					
809	14	11	Trustee Act, 1908			6	14	4
641	13	4	Unpresented Cheques			72	12	9
148	8	2	Unclaimed Earnings			41	19	5
900	0	0	Unclaimed New Zealand Bonds					
27	17	4	Unemployment Stamps			8	14	2
330,229	10	11						
								420,659 12 2
			Balance at end of Quarter,—					
9,527	8	11	Cash in the Public Account			17,149	11	6
			Imprests outstanding—					
65	0	7	In the Dominion					
7,063	4	1	In London			55,968	5	3
			Investment Accounts—					
125,650	0	0	Various Deposit Accounts	£	s.	d.		
56,790	0	0	German Currency	97,030	0	0		
30,680	0	0	Miscellaneous (Belgian Relief)	41,790	0	0		
1,900	0	0	New Zealand University Endowment, Westland .. .	28,000	0	0		
4,700	0	0	Rotorua College and Grammar School Account .. .	1,900	0	0		
106,000	0	0	Receiver-General's Deposit Account	4,700	0	0		
3,070	0	0	Samoan Loan Sinking Fund Account	136,000	0	0		
						4,780	0	0
						314,200	0	0
345,445	13	7						387,317 16 9
£675,675	4	6	Totals					£807,977 8 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
GENERAL PURPOSES

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.
£ s. d.		£ s. d.
201,454 16 7	Balance at beginning of Quarter,—	68,239 4 2
	Cash in the Public Account	
	Imprests outstanding—	
228,294 4 1	In the Dominion	227,401 6 10
190,589 0 2	In London	197,408 12 2
975,000 0 0	Investment Account	2,314,633 6 8
1,595,338 0 10		2,807,682 9 10
	Credits-in-Aid,—	
33,623 16 1	Vote—Public Works, Departmental	23,327 6 3
24,257 11 8	Railway-construction	22,411 15 3
33 3 9	Additions to Open Lines	1,964 16 9
185 12 6	General	410 7 7
487 10 9	Prison Buildings and Works	170 0 8
92 7 5	Postal and Telegraph .. .. .	.. .. .
532 5 2	Mental Hospital Buildings	6 0 0
477 0 0	Health and Hospital Institutions	425 19 0
7,926 13 1	Timber-supply and Sawmills, &c.	2,664 15 11
18,097 9 3	Acquisition and Operation of Quarries	4,976 1 1
0 6 0	Lighthouses .. .. .	.. .. .
.. .. .	Harbour-works	65 0 0
68 6 5	Development of Tourist Resorts	84 16 7
33,526 8 5	Department of Immigration	34,666 18 7
4,795 10 2	Roads, &c.	1,543 0 0
26,426 17 5	Telegraph Extension	27,884 6 1
9 6 8	Contingent Defence	5 7 0
6,494 14 2	Lands, Miscellaneous	356 5 8
269 11 10	Irrigation, Water-supply, and Drainage	222 0 0
16,053 7 11	Plant, Material, and Stores	14,013 11 7
173,357 18 8		135,198 8 0
	Credits in reduction—	
50,124 18 7	Unauthorized—Services not provided for .. .. .	.. .. .
223,482 17 3		13,198 8 0
	Recoveries on account of Expenditure of previous Years	9,390 5 8
5,141 17 0		
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account	
64 10 8	Receipts under Land Act, 1924, Section 383 (2)	29 2 7
	New Zealand Loans Act, 1908,—	
	New Zealand Consolidated Stock, 1946—	
	Finance Act, 1925 (Section 2)—	
	Stock issued in respect of Amount required to cover Charges and Expenses	
	of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock, 1946)	151,450 10 2
	Premium	1,514 10 2
	New Zealand Consolidated Stock, 1945—	
	Aid to Public Works and Land Settlement Act, 1922—	
	Stock issued in respect of £1,000,000 authorized (part of £7,000,000	
77,708 5 3	4½-per-cent. Stock Loan) .. .. .	.. .. .
6 6 4	Interest on Overdue Instalments .. .. .	.. .. .
	Finance Act, 1923, Section 2 (Public Works)—	
	Stock issued in respect of £1,000,000 authorized (part of £7,000,000	
77,708 5 3	4½-per-cent. Stock Loan) .. .. .	.. .. .
6 6 4	Interest on Overdue Instalments .. .. .	.. .. .
	Finance Act, 1924, Section 2 (Public Works)—	
	Stock issued in respect of £1,500,000 authorized (part of £7,000,000	
116,562 7 9	4½-per-cent. Stock Loan) .. .. .	.. .. .
9 9 5	Interest on Overdue Instalments .. .. .	.. .. .
	Finance Act, 1924, Section 2 (Public Works)—	
	Debentures issued .. .. .	.. .. .
354,890 0 0	New Zealand Inscribed Stock Act, 1917—	
12,830 0 0	Inscribed Stock issued .. .. .	.. .. .
639,721 0 4		152,965 0 4
£2,463,748 6 1	Totals	£3,105,265 6 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924 25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

FUND for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
51,158	15 10	Annual Appropriations,—		
422,500	6 4	Vote—Public Works, Departmental	59,477	13 5
162,827	19 10	" Railway-construction	255,113	2 11
5,054	17 3	" Additions to Open Lines	116,197	13 9
1,237	1 4	" General	66,091	5 11
5,017	8 4	" Courthouses	73	15 5
4,892	15 3	" Prison Buildings and Works	7,147	19 9
16,362	6 5	" Police-stations	1,778	13 9
3,139	17 8	" Postal and Telegraph	21,170	17 3
18,681	7 1	" Agricultural	769	18 3
9,815	9 10	" Mental Hospital Buildings	11,202	2 2
1,519	18 6	" Health and Hospital Institutions	6,380	15 8
11,412	12 3	" Timber-supply and Sawmills, &c.	6,743	9 9
1,667	9 4	" Acquisition and Operation of Quarries	6,521	17 5
980	16 0	" Lighthouses	441	1 6
12,018	15 8	" Harbour-works	4,841	3 6
81,907	6 0	" Development of Tourist Resorts	4,929	0 10
104,073	4 0	" Department of Immigration	90,091	7 4
965	4 1	" Roads, &c.	96,825	9 1
244,956	6 4	" Roads on Goldfields	417	16 2
3,820	10 4	" Telegraph Extension	127,314	4 10
43,638	11 8	" Motor Transport Services .. .. .	..	..
13,125	2 7	" Contingent Defence	5,577	1 7
16,230	3 11	" Lands, Miscellaneous	9,481	8 7
22,641	1 8	" Irrigation, Water-supply, and Drainage	16,143	10 2
..	..	" Plant, Material, and Stores	13,301	7 4
..	..	" Transfer to Main Highways Account—Construction Fund	100,000	0 0
1,259,645	7 6		1,028,032	16 4
74	5 3	Unauthorized—Services not provided for .. .. .	..	..
1,259,719	12 9			1,028,032 16 4
..	..	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
..	..	Expenditure under Land Act, 1924, Section 383 (2)—		
..	..	Administration Expenses .. .. .	..	33 13 2
..	..	Charges and Expenses of raising Loans,—		
..	..	New Zealand Loans Act, 1908—		
77,714	11 7	Aid to Public Works and Land Settlement Act, 1903 (redemption) .. .. .	..	..
77,714	11 7	Aid to Public Works and Land Settlement Act, 1922 .. .. .	..	..
116,581	7 3	Finance Act, 1923, Section 2 (Public Works) .. .. .	..	..
..	..	Finance Act, 1924, Section 2 (Public Works) .. .. .	..	..
200	0 0	Finance Act, 1925, Section 2 (Public Works)	379	5 10
..	..	Finance Act, 1920, Section 15 (Public Works), (redemption)	200	0 0
272,210	10 5			579 5 10
142,052	3 0	Balance at end of Quarter,—		
373,906	19 5	Cash in the Public Account	29,415	4 11
115,859	0 6	Imprests outstanding—		
300,000	0 0	In the Dominion	284,714	3 8
..	..	In London	217,190	2 6
..	..	Investment Account	1,545,300	0 0
931,818	2 11			2,076,619 11 1
£2,463,748	6 1	Totals .. .. .	..	£3,105,265 6 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS
THE WAIHOU AND OHINEMURI

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 4,165 7 6	Balance at beginning of Quarter,—	£ s. d. 17,785 6 5	£ s. d.
208 10 6	Cash in the Public Account		
4,373 18 0	Imprests outstanding—		
	In the Dominion	1,582 12 4	19,367 18 9
1,310 13 2	Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910		911 8 5
..	Waihou and Ohinemuri Rivers Improvement Act, 1910, Section 17 (4) (c)—		
	Rents, royalties, &c.		139 5 7
4,000 0 0	New Zealand Loans Act, 1908,—		
	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16—		
	Debentures issued		
10,000 0 0	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6—		
	Debentures issued		
14,000 0 0			
£19,684 11 2	Totals		£20,418 12 9

ELECTRIC SUPPLY

£ s. d. 13,162 19 0	Balance at beginning of Quarter,—	£ s. d. 49,731 13 4	£ s. d.
28,416 3 6	Cash in the Public Account		
23,780 10 11	Imprests outstanding—		
189,800 0 0	In the Dominion	31,118 17 0	
	In London	59,608 5 3	
255,159 13 5	Investment Account	687,166 13 4	827,625 8 11
12,228 15 1	Credits-in-Aid,—		
	Vote—Development of Water-power		7,157 5 6
200 0 0	Recoveries on account of Expenditure of previous years		
73,645 14 5	State Supply of Electrical Energy Act, 1917, Section 8,—		
1,029 19 2	Sales of Electric Energy	85,967 15 11	
74,675 13 7	Miscellaneous Receipts	2,379 15 1	88,347 11 0
3,098 17 3	Interest on Securities held by Investment Account		6,994 15 9
..	New Zealand Loans Act, 1908,—		
	New Zealand Consolidated Stock, 1946—		
	Electric-power Works Loan Act, 1919—		
	5-per-cent. Stock in respect of amount required to cover Charges and Expenses of raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan)	41,648 17 10	
	Premium	416 9 9	
38,854 2 7	New Zealand Consolidated Stock, 1945—		
3 3 2	Electric-power Works Loan Act, 1919—		
	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)		
104,450 0 0	Interest on overdue instalments		
	Finance Act, 1920 (Section 15), (Electric-power Works)—		
	5½-per-cent. Debentures issued		
229,980 0 0	New Zealand Inscribed Stock Act, 1917—		
6,950 0 0	Finance Act, 1920 (Section 15), (Electric-power Works)—		
	5½-per-cent. Inscribed Stock issued		
	5½-per-cent. Inscribed Stock (Death Duties) issued		
380,237 5 9			42,065 7 7
£725,600 5 1	Totals		£972,190 8 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

FUND for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued*.

RIVERS IMPROVEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.
£ s. d. 11,166 17 7	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910	£ s. d.
8,517 13 7	Balance at end of Quarter,— Cash in the Public Account	3,408 1 8
..	Imprests outstanding— In the Dominion	7,246 14 8
		10,654 16 4
£19,684 11 2	Totals	£20,418 12 9

ACCOUNT.

£ s. d. 203,674 6 2	Annual Appropriation,— Vote—Development of Water-power	£ s. d.	£ s. d. 237,219 9 1
22,962 5 10	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	.. .. .	51,522 17 9
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Electric-power Works Loan Act, 1919 .. .. .	.. .. .	16 12 1
..	Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— Horahora Scheme	1,342 0 0	
..	Lake Coleridge Scheme	906 15 11	2,248 15 11
38,857 5 9	Charges and expenses of raising loans,— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919	104 6 1	
..	Finance Act, 1920, Section 15 (Electric-power Works)	46 17 6	151 3 7
75 18 4	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Electric-power Works Loan Act, 1919 .. .. .	.. .. .
258,813 9 11	Balance at end of Quarter,— Cash in the Public Account	41,026 10 2	
85,347 9 8	Imprests outstanding— In the Dominion	50,855 14 8	
65,869 9 5	In London	109,149 5 6	
50,000 0 0	Investment Account	480,000 0 0	681,031 10 4
460,030 9 0			
£725,600 5 1	Totals .. .. .	.. .. .	£972,190 8 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
ELECTRIC SUPPLY

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.
£ s. d. 38 7 9 12,300 0 0 12,338 7 9	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 6 3 11 35,740 0 0 35,746 3 11
.. .. 302 8 11	State Supply of Electrical Energy Act, 1917, Section 12,— Transfer from Electric Supply Account— Horahora Scheme Lake Coleridge Scheme Interest on Securities held by Investment Account	1,342 0 0 906 15 11 ..
£12,640 16 8	Totals	£38,645 9 5

ADVANCES TO OTHER

£ s. d.		£ s. d.	£ s. d.
19,904 19 11 20,553 17 0 40,458 16 11	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion	20,573 0 1 29,107 4 5	49,680 4 6
17 5 9 11 1 1 104 3 7 264 5 5 4,168 15 5 95 0 0 702 7 2 65 5 9 23 9 6 6,266 18 3 46,811 5 10 .. 151 13 4 261 12 5 57 18 0 32 0 6 .. 7 19 3 194 17 6 28 7 0 5 5 0	Finance Act, 1921-22, Section 13,— Recoveries from other Governments— British Guiana Canadian Government Ceylon Cook Islands Commonwealth Government East Africa Protectorate Federated Malay States Fiji Hong Kong Imperial Government Imperial Pensions Kenya Mauritius Nigeria Niue Island Palestine Sarawak Southern Rhodesia Straits Settlements Trinidad Union Government of South Africa .. .. .	.. .. 31 13 0 519 0 7 4,243 6 7 .. 253 12 1 42 16 6 79 10 5 9,784 17 7 26,325 7 4 51 5 0 .. 110 3 0 .. 21 7 0 6 14 3 .. 17 1 6 .. 7 10 0	41,494 4 10
59,269 10 9 £99,728 7 8	Totals .. .. .	..	£91,174 9 4

BANK OF NEW

£ s. d.		£ s. d.	£ s. d.
875,000 0 0	Balance at beginning of Quarter,— Investment Account .. .. .	..	..
£875,000 0 0	Totals .. .. .	..	..

BANK OF NEW

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Quarter,— Investment Account .. .. .	..	1,625,000 0 0
..	Finance Act, 1926, Section 8,— Dividends in terms of Bank of New Zealand Act, 1920, Section 13 .. .. .	..	91,666 13 4
..	Appropriation Act, 1926, Section 17,— Transfer from Consolidated Fund of Amount required to pay First Instalment of 5s. per Share on 234375 "C" Long-term Mortgage Shares .. .. .	..	58,593 15 0
..	Totals .. .. .	..	£1,775,260 8 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively.

SINKING FUND ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.
£ s. d. 40 16 8 12,600 0 0 12,640 16 8	Balance at end of Quarter,— Cash in the Public Account Investment Account	£ s. d. 2,905 9 5 35,740 0 0 £ s. d. 38,645 9 5
£12,640 16 8	Totals	£38,645 9 5

GOVERNMENTS ACCOUNT.

£ s. d.	Finance Act, 1921-22, Section 13,— Payments on behalf of other Governments—	£ s. d.	£ s. d.
17 5 9	British Guiana .. .. .	..	..
78 18 5	Canadian Government	15 2 4	..
104 3 7	Ceylon	31 13 0	..
804 17 4	Cook Islands	702 9 5	..
6,624 4 9	Commonwealth Government	6,637 8 1	..
95 0 0	East Africa Protectorate .. .. .	..	..
90 10 9	Falkland Islands .. .. .	..	..
702 7 2	Federated Malay States	257 4 4	..
64 4 9	Fiji	42 16 6	..
23 9 6	Hong Kong	79 10 5	..
17,387 0 5	Imperial Government	9,194 0 2	..
36,352 14 3	Imperial Pensions	26,326 1 7	..
..	Kenya	51 5 0	..
151 13 4	Mauritius .. .. .	..	..
337 10 8	Niue Island	40 5 11	..
261 12 5	Nigeria	110 3 0	..
32 0 6	Palestine	21 7 0	..
7 19 3	Southern Rhodesia .. .. .	..	..
194 17 6	Straits Settlements	17 1 6	..
28 7 0	Trinidad .. .. .	..	..
71 18 0	Union Government of South Africa	112 3 9	..
63,430 15 4			43,638 12 0
19,238 17 9	Balance at end of Quarter,— Cash in the Public Account	1,361 2 0	..
17,058 14 7	Imprests outstanding— In the Dominion	46,174 15 4	47,535 17 4
36,297 12 4			
£199,728 7 8	Totals .. .. .	..	£91,174 9 4

ZEALAND ACTS ACCOUNT.

£ s. d.	Balance at end of Quarter,— Investment Account	£ s. d.	£ s. d.
875,000 0 0	.. .. .	..	..
£875,000 0 0	Totals .. .. .	..	..

ZEALAND SHARES ACCOUNT.

£ s. d.	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends in terms of the Bank of New Zealand Act, 1920, Section 13	£ s. d.	£ s. d.
..	.. .. .	..	91,666 13 4
..	Balance at end of Quarter— Investment Account .. .. .	..	1,683,593 15 0
..	Totals .. .. .	..	£1,775,260 8 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
CHEVIOT ESTATE

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
6,211	3 5	Balance at beginning of Quarter,—	7,883	12 1
224,640	0 0	Cash in the Public Account	207,120	0 0
230,851	3 5	Investment Account		
				215,003 12 1
2,138	3 11	Receipts under the Land Act, 1924,—		
		Rents from Lands		3,026 7 5
65	0 0	Sales of Land		90 0 0
3,111	15 6	Interest on Securities held by Investment Account		3,040 12 1
		Adjustment of amount erroneously debited during the Financial Year 1925-26—		
		Amortization of Debt—		
		Transfer to Loans Redemption Account for redemption and cancellation		
		of securities in terms of Section 24 of the Finance Act, 1921-22—		
		New Zealand Consolidated Stock, 1940		271 16 11
£236,166	2 10	Totals		£221,432 8 6

CONVERSION

£	s. d.		£	s. d.	£	s. d.
5,982	18 4	Balance at beginning of Quarter,—	31	5 2		
90	16 10	Cash in the Public Account				
6,073	15 2	Advances in the hands of Stock Agents—				31 5 2
		Cash				
£6,073	15 2	Totals				£31 5 2

DETERIORATED LANDS

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Quarter,—	9,398	0 9		
		Cash in the Public Account				
		Imprests outstanding—				
		In the Dominion	173	10 0		9,571 10 9
		Totals				£9,571 10 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d. 408 4 1		£ s. d.	£ s. d.
	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to Consolidated Fund .. .. .	..	366 12 10
	Balance at end of Quarter,— Cash in the Public Account	15,945 15 8	
4,117 18 9	Investment Account	205,120 0 0	221,065 15 8
231,640 0 0			
235,757 18 9			
	Totals .. .. .	..	£221,432 8 6
£236,166 2 10			

ACCOUNT.

5,982 18 4	Balance at end of Quarter,— Cash in the Public Account	31 5 2	£ s. d.
90 16 10	Advances in the hands of Stock Agents— Cash.. .. .	..	31 5 2
6,073 15 2			
£6,073 15 2	Totals .. .. .	..	£31 5 2

ACCOUNT.

..	Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925	..	£ s. d.	1,921 5 2
..	Balance at end of Quarter— Cash in the Public Account	7,426 15 7		
..	Imprests outstanding— In the Dominion	223 10 0		7,650 5 7
..	Totals .. .. .	..		£9,571 10 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
DISCHARGED SOLDIERS

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
11,661	3 4	Balance at beginning of Quarter,—	143,999	5 8
		Cash in the Public Account		
128,122	11 1	Imprests outstanding—	108,177	4 7
34,788	3 9	In the Dominion	112,859	0 9
		Investment Account		
174,571	18 2			
				365,035 11 0
2	14 0	Credits-in-Aid,—		
		Vote—Expenses of Management		1 5 0
4,702	18 0	Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915		503 10 8
347	3 0	Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915		
149,176	10 0	Discharged Soldiers Settlement Act, 1915, Section 9,—	134,245	18 4
		Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	86,263	13 8
99,281	19 2	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22		
248,458	9 2			220,509 12 0
8,747	18 6	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13		2,801 15 7
		Suspense Account (receipts awaiting allocation)		6,378 10 1
114	2 6	Discharged Soldiers Settlement Act, 1923, Section 20 (3)		
2,808	18 0	Interest on Securities held by Investment Account		3,083 11 6
£439,754	1 4	Totals		£598,313 15 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st December, 1926 and 1925, respectively—*continued*.
SETTLEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
		£ s. d.	£ s. d.
£ 22,065 14 10 80 0 0	Annual Appropriation,— Vote—Expenses of Management	10,389 13 8	
22,145 14 10	Unauthorized—Services not provided for .. .. .	..	10,389 13 8
5,836 7 10	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	2,641 13 2
149,820 9 5	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915	..	100,279 13 7
..	Suspense Account (amounts allocated) .. .. .	..	5,424 16 0
..	Interest on Transfers from the Consolidated Fund— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) ..	..	200,000 0 0
..	Finance Act, 1926, Section 23 (4)— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45 Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	8 6 1
13,569 13 6	Recoupment of interest under the Finance Act, 1919, Section 4 .. .. .	..	..
..	Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1922, Section 2— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920—		
..	Matured 28th September, 1926	2,000 0 0	
..	Matured 14th October, 1926	500 0 0	
..	Matured 6th November, 1926	600 0 0	
..	Matured 8th December, 1926	200 0 0	
..	Matured 9th December, 1926	500 0 0	
			3,800 0 0
350 0 0	Transfer to Loans Redemption Account for redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
22 18 0	New Zealand Loans Act, 1908— Charges and Expenses of raising Loans— Discharged Soldiers Settlement Loans Act, 1920 (redemption) .. .. .	..	..
350 0 0	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) (re- demptions)	250 0 0	250 0 0
372 18 0			
37 19 1	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..
46,001 19 2	Balance at end of Quarter,— Cash in the Public Account	30,174 5 3	
141,799 18 9	Imprests outstanding— In the Dominion	99,886 7 4	
59,819 0 9	Investment Account	145,459 0 9	
247,620 18 8			275,519 13 4
£439,754 1 4	Totals .. .. .	..	£598,313 15 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
DISCHARGED SOLDIERS SETTLEMENT LOANS

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 2,011 7 7 275,250 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 2,499 16 10 296,650 0 0	£ s. d. 299,149 16 10
277,261 7 7			
4,688 6 9	Interest on Securities held by Investment Account .. .. .	..	5,002 19 3
<u>£281,949 14 4</u>	Totals .. .. .	..	<u>£304,152 16 1</u>

EDUCATION LOANS

£ s. d. 9,105 2 4 19,286 2 2 140,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 14,051 7 9 44,081 6 1 310,000 0 0	£ s. d. 368,132 13 10
168,391 4 6			
1,955 3 6	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..	205 16 8
<u>£170,346 8 0</u>	Totals .. .. .	..	<u>£368,338 10 6</u>

GENERAL PURPOSES

£ s. d. 2,857 9 7 2,769 2 0 15,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 6,175 18 6 20,000 0 0	£ s. d. 26,175 18 6
20,626 11 7			
243 3 4	Interest on Advances (Waimarino Bush-fire Relief) .. .. .	..	124 14 5
48 10 7	Interest on Advances under Finance Act, 1922, Section 20 (3),— Flood Relief Fire Relief In Aid of Works of Production— Moutere Hills Orchardists Ferngrove Sawmilling Company	51 1 2 4 10 0 23 8 0 ..	78 19 2
..			
54 10 1 8 3 0			
111 3 8			
32 11 2	Repayment of Advances (Waimarino Bush-fire Relief) .. .. .	..
548 13 3	Repayment of Advances under Finance Act, 1922, Section 20 (3),— Flood Relief Fire Relief In Aid of Works of Production— Moutere Hills Orchardists Ferngrove Sawmilling Company	401 6 10 30 0 0 88 6 6 ..	519 13 4
..			
104 18 11 101 7 0			
754 19 2			
..	Interest on Securities held by Investment Account .. .. .	..	38 12 7
<u>£21,768 8 11</u>	Totals .. .. .	..	<u>£26,937 18 0</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACT 1920 DEPRECIATION FUND ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.
£ s. d. 99 14 4 281,850 0 0	Balance at end of Quarter,— Cash in the Public Account Investment Account	£ s. d. 7,502 16 1 296,650 0 0
281,949 14 4		304,152 16 1
£281,949 14 4	Totals	£304,152 16 1

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
144,414 9 10	Expenditure under Section 3 of the Education Purposes Loans Act, 1919..	..	138,266 2 10
..	Expenditure under Section 16 of the Appropriation Act, 1926— Land and Buildings for Agricultural College .. .. .	..	49,275 15 0
43 3 6	New Zealand Loans Act, 1908— Education Purposes Loans Act, 1919— Charges and Expenses of raising Loans .. .. .	..	..
4,484 5 9	Balance at end of Quarter,— Cash in the Public Account	17,609 19 10	
21,404 8 11	Imprests outstanding— In the Dominion	30,916 12 10	
..	Investment Account	132,270 0 0	180,796 12 8
25,888 14 8			
£170,346 8 0	Totals .. .. .	..	£368,338 10 6

RELIEF ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
2,672 13 6	Expenditure under Section 20 (3) of the Finance Act, 1922,— Advances for Flood Relief	1 14 0	
..	Advances for Fire Relief	500 15 0	
18 13 6	In Aid of Works of Production— Assistance to Cider Manufacturers	1 1 0	
10 17 0	Moutere Hills Orchardists .. .. .	..
..	Ferngrove Sawmilling Company	1 11 0	505 1 0
2,702 4 0			
4,066 4 11	Balance at end of Quarter,— Cash in the Public Account	6,432 17 0	
15,000 0 0	Investment Account	20,000 0 0	26,432 17 0
19,066 4 11			
£21,768 8 11	Totals .. .. .	..	£26,937 18 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
HAURAKI PLAINS

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 5,754 8 5	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 9,544 3 5	£ s. d.
10,584 14 2	Imprests outstanding— In the Dominion	5,025 3 5	14,569 6 10
16,339 2 7			
758 19 3	Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	1,009 9 7
689 5 2	Credits in reduction of Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5, Subsection 2 (maintenance of completed works) .. .. .	..	9 13 6
933 13 3	Receipts under Section 5 of the Hauraki Plains Act, 1908,—	734 9 8	
535 10 3	Rents	408 8 0	
323 10 11	Sales	321 6 6	
6 4 10	Miscellaneous	7 7 0	
1,798 19 3	Interests on Sales		1,471 11 2
1,061 6 6	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),— Rate Account .. .. .	..	1,128 1 2
10,000 0 0	New Zealand Loans Act, 1908,— Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4— Debentures issued .. .. .	..	..
£30,647 12 9	Totals .. .. .	..	£18,188 2 3

HOWARD ESTATE

£ s. d.	Receipts under Section 7 of the Howard Estate Act, 1919	£ s. d.	£ s. d.
242 10 11		..	..
£242 10 11	Totals .. .. .	..	..

HUNTER SOLDIERS'

£ s. d.	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d.	£ s. d.
2,804 13 2	Investment Account	647 10 3	3,397 10 3
..		2,750 0 0	
66 16 6	Rents .. .. .	..	..
£2,871 9 8	Totals .. .. .	..	£3,397 10 3

HUTT VALLEY LAND

£ s. d.	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d.	£ s. d.
..		..	849 10 3
..	Hutt Valley Land Settlement Act, 1925, Section 11 (1)—		
..	Rents	2,968 15 1	
..	Sales of land	17,900 10 0	
..	Interest on Sales	219 6 6	
..	Totals .. .. .	..	£21,938 1 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

SETTLEMENT ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
16,671	17 10	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	11,387 18 9
2,202	14 5	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (2) (Maintenance of Completed Works) .. .. .	..	800 17 9
322	10 0	Expenditure under Section 4 (2), Finance Act, 1924,— Payment for Lands set apart under Hauraki Plains Amendment Act, 1908 .. .. .	..	109 12 0
6,043	4 2	Balance at end of Quarter,— Cash in the Public Account	1,913 8 5	
5,407	6 4	Imprests outstanding— In the Dominion	3,976 5 4	5,889 13 9
11,450	10 6			
£30,647	12 9	Totals .. .. .	..	£18,188 2 3

ACCOUNT.

£	s. d.		£	s. d.
242	10 11	Balance at end of Quarter,— Cash in the Public Account .. .. .	..	..
£242	10 11	Totals .. .. .	..	..

ASSISTANCE TRUST ACCOUNT.

£	s. d.		£	s. d.
11	2 1	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 .. .. .	..	14 13 8
9	9 9	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..
100	17 10	Balance at end of Quarter,— Cash in the Public Account	632 16 7	
2,750	0 0	Investment Account	2,750 0 0	3,382 16 7
2,850	17 10			
£2,871	9 8	Totals .. .. .	..	£3,397 10 3

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.
..	..	Balance at end of Quarter,— Cash in the Public Account	6,938 1 10	
..	..	Investment Account	15,000 0 0	21,938 1 10
..	..	Totals .. .. .	..	£21,938 1 10

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
KAURI-GUM INDUSTRY

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 1,177 5 3	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 3,655 5 9	£ s. d.
471 12 9	Imprests outstanding— In the Dominion	11 10 1	3,666 15 10
1,648 18 0			
6 9 7	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	19 18 11
205 7 6	Sale of Kauri-gum .. .. .	..	2,107 7 9
0 13 5	Miscellaneous Receipts .. .. .	..	..
£1,861 8 6	Totals .. .. .	..	£5,794 2 6

LAND ASSURANCE

£ s. d. 8,295 18 6	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 4,011 4 5	£ s. d.
80,000 0 0	Investment Account	78,400 0 0	82,411 4 5
88,295 18 6			
180 0 0	Interest on Securities held by Investment Account .. .. .	..	200 5 0
£88,475 18 6	Totals .. .. .	..	£82,611 9 5

LAND FOR SETTLEMENTS

£ s. d. 2,920 11 2	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 43,450 18 7	£ s. d.
914 15 5	Imprests outstanding— In the Dominion	13,757 19 8	
127,000 0 0	Investment Account	143,500 0 0	200,708 18 3
130,835 6 7			
6 18 3	Credits in reduction of Expenditure on Estates,— Acquirement of Estates	5 0 0	
1,330 9 10	Expenses incidental to Estates	2,398 5 3	2,403 5 3
1,337 8 1			
23,441 2 6	Receipts derived from Estates,— Rents	16,681 15 8	
11,692 6 11	Sales	Cr. 2,727 16 1	
1,155 4 5	Interest on Sales	525 8 11	14,479 8 6
36,288 13 10			
207 10 9	Land Laws Amendment Act, 1912, Section 5,— Interest on Sales .. .. .	..	162 2 3
8,361 1 5	Land Act, 1924, Section 20,— Sale of Crown Lands .. .. .	..	5,480 18 3
137 3 0	Land Act, 1924, Section 208,— Receipts on account of Capital Value of Land .. .. .	..	26 0 0
..	Receipts under Section 49, subsections (2) and (3) of the Land for Settlements Act, 1925 .. .. .	..	3 16 0
1,174 8 8	Interest on Securities held by Investment Account .. .. .	..	1,084 19 11
£178,341 12 4	Totals .. .. .	..	£224,349 8 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923, and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d. 1,183 15 6	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	£ s. d. ..	£ s. d. 950 15 8
677 13 0	Balance at end of Quarter,— Cash in the Public Account	4,780 7 4	4,843 6 10
..	Imprests outstanding— In the Dominion	62 19 6	
677 13 0			
£1,861 8 6	Totals .. .. .	..	£5,794 2 6

FUND ACCOUNT.

£ s. d. ..	Expenditure under Section 188 of the Land Transfer Act, 1915	£ s. d. ..	£ s. d. ..
10 10 0	Expenditure under Section 202 of the Land Transfer Act, 1915 .. .. .	..	..
65 8 6	Balance at end of Quarter,— Cash in the Public Account	1,211 9 5	82,611 9 5
88,400 0 0	Investment Account	81,400 0 0	
88,465 8 6			
£88,475 18 6	Totals .. .. .	..	£82,611 9 5

ACCOUNT.

£ s. d. 845 0 6	Annual Appropriation,— Vote—Land for Settlements Expenses	£ s. d. ..	£ s. d. 689 10 1
8,607 7 3	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates	29,494 5 11	29,989 5 11
16,950 9 9	Acquirement of Estates	495 0 0	
25,557 17 0			
50 1 4	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	..	11 2 8
..	Interest under Subsection (8) of Section 208 of the Land Act, 1924 .. .. .	..	94 7 0
39,770 0 0	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	..	74,540 0 4
224 9 5	Land for Settlements Act, 1908, Section 82 and Section 42 (b),— Recoupment to Ordinary Revenue Account of amount charged for reduction of Funded Debt .. .. .	..	..
..	Finance Act, 1926, Section 23 (subsection 4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch.. .. .	..	1 8 9
..	Land Act, 1924,— Expenditure under— Section 20 (3).. .. .	40 0 0	78 0 0
..	Section 83 (3).. .. .	38 0 0	
..	Land for Settlements Act, 1925,— Expenditure under Section 49 (4)	Cr. 94 17 0	Cr. 11 2 0
..	Expenditure under Section 105—payment in respect of Crown Lands proclaimed Land for Settlement lands	83 15 0	
..	Expenditure under the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1925, Section 18, subsection (1) (b) .. .. .	..	261 19 2
..	Land Laws Amendment Act, 1926, Section 13,— Interest on amount paid into Land for Settlements Account as proceeds from sales of Crown Lands .. .. .	..	22,000 0 0
2 11 9	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	..
68,977 8 11	Balance at end of Quarter,— Cash in the Public Account	3,986 4 4	96,694 16 6
6,814 3 5	Imprests outstanding— In the Dominion	15,108 12 2	
37,000 0 0	Investment Account	77,600 0 0	
111,891 12 4			
£178,341 12 4	Totals .. .. .	..	£224,349 8 5

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LAND FOR SETTLEMENTS ACCOUNT

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 14,726 18 11	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 34,181 4 4	£ s. d.
2,912 15 2	Imprests outstanding— In the Dominion	18,624 14 4	
25,000 0 0	Investment Account	50,000 0 0	102,805 18 8
42,639 14 1			
7 1 6	Credits-in-Aid,— Vote—Land for Settlement of Discharged Soldiers : Expenses .. .. .	..	..
..	Credits in reduction of Expenditure on Estates,— Acquirement of Estates	76 0 9	
34 16 4	Expenses incidental to Estates	160 2 10	236 3 7
34 16 4			
6,426 2 2	Receipts derived from Estates,— Rents	4,064 17 0	
75 2 11	Sales	6 3 3	
21 18 3	Interest on Sales	18 1 10	4,089 2 1
6,523 3 4			
..	Interest on Securities held by Investment Account .. .. .	..	1,125 0 0
£49,204 15 3	Totals .. .. .	..	£108,256 4 4

LAND FOR SETTLEMENTS ACCOUNT

£ s. d. 9,653 1 4	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 7,533 2 9	£ s. d.
411 5 4	Imprests outstanding— In the Dominion	663 10 6	8,196 13 3
10,064 6 8			
..	Credits-in-Aid,— Vote—Opening up Land for Settlements .. .. .	..	201 10 0
1,347 7 3	Land Laws Amendment Act, 1925,— Revenue received under Section 47 .. .. .	..	721 19 0
..	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount set aside from Land for Settlements Account .. .. .	..	..
£11,411 13 11	Totals .. .. .	..	£9,120 2 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued*.
(DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d.		£ s. d.	£ s. d.
£228 0 5	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers : Expenses .. ..	..	357 14 9
2,531 19 1	Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates .. .. .	..	1,963 4 0
41,991 6 1	Balance at end of Quarter,— Cash in the Public Account	8,966 19 8	
4,453 9 8	Imprests outstanding— In the Dominion	1,968 5 11	
..	Investment Account	95,000 0 0	105,935 5 7
46,444 15 9			
£49,204 15 3	Totals .. .. .	..	£108,256 4 4

(OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT).

£ 4,576 6 3	Annual Appropriation,— Vote—Opening up Land for Settlements	£ ..	£ 1,092 7 7
4,072 19 8	Recoupment of Interest under Finance Act, 1919, Section 4 .. .. .	..	..
2,762 8 0	Balance at end of Quarter,— Cash in the Public Account	6,508 7 7	
..	Imprests outstanding— In the Dominion	1,519 7 1	8,027 14 8
£11,411 13 11	Totals .. .. .	..	£9,120 2 3

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.
£ s. d. 61,579 1 1 215,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account.. .. Investment Account	£ s. d. 4 8 9 34,000 0 0
276,579 1 1		34,004 8 9
	New Zealand Loans Act, 1908,— New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued in conversion of Bonds, as per contra— Discharged Soldiers Settlement Loans Act, 1920— 5½-per cent. Inscribed Stock, 1933 Electric-power Works Loan Act, 1919— 5-per cent. Inscribed Stock, 1930 Finance Act, 1915, Section 105— 4½-per cent. Inscribed Stock, 1940 4½-per cent. Inscribed Stock, 1930 5½-per cent. Inscribed Stock, 1930 Finance Act, 1916, Section 35— 4½-per cent. Inscribed Stock, 1930 4½-per cent. Inscribed Stock, 1938 5-per cent. Inscribed Stock, 1941 Finance Act, 1918 (No. 2), Part IV— 4½-per cent. Inscribed Stock, 1939 5½-per cent. Inscribed Stock, 1930 State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per cent. Inscribed Stock, 1936 5½-per cent. Inscribed Stock, 1951 War Purposes Loan Act, 1917— 4½-per cent. Inscribed Stock, 1938 5-per cent. Inscribed Stock, 1927 5½-per cent. Inscribed Stock, 1927	1,700 0 0 1,000 0 0 6,580 0 0 2,600 0 0 2,000 0 0 800 0 0 5,000 0 0 3,500 0 0 6,800 0 0
6,900 0 0 1,100 0 0 7,000 0 0 700 0 0 .. 39,300 0 0 5,700 0 0 500 0 0 13,200 0 0 100 0 0 31,600 0 0 2,200 0 0 100 0 0		29,980 0 0
108,400 0 0	Inscribed Stock issued in conversion of Death-duty Stock, as per contra— Discharged Soldiers Settlement Loans Act, 1920— 5½-per cent. Inscribed Stock, 1933 Finance Act, 1918, Section 10— 5½-per cent. Inscribed Stock, 1941 War Purposes Loan Act, 1917— 4½-per cent. Inscribed Stock, 1938 5½-per cent. Inscribed Stock, 1941 .. ..	..........
300 0 0 300 0 0 1,650 0 0 400 0 0		..
2,650 0 0	Inscribed Stock issued for redemption of Death-duty Stock, as per contra— Finance Act, 1918, Section 10 (War Expenses)— 4½-per cent. Inscribed Stock, 1939 State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per cent. Inscribed Stock, 1936 State Advances Act, 1913 (Advances to Workers Branch)— 5½-per cent. Inscribed Stock, 1936 War Purposes Loan Act, 1917— 4½-per cent. Inscribed Stock, 1938	2,000 0 0 3,000 0 0
700 0 0 1,700 0 0		5,000 0 0
2,400 0 0	Inscribed Stock issued in replacement of Death-duty Stock, as per contra— War Purposes Loan Act, 1917— 4½-per cent. Inscribed Stock, 1938 .. ..	..
200 0 0	Inscribed Stock issued in replacement of lost Bonds under Section 143 of the Public Revenues Act, 1926— War Purposes Loan Act, 1917— 5-per cent. Inscribed Stock, 1927	200 0 0
..	Debentures issued in conversion of Inscribed Stock,— State Advances Act, 1913 (Advances to Settlers Branch)— 5½-per cent. Debentures, 1934	10,600 0 0
..	Transfer from Consolidated Fund (Ordinary Revenue Account) for redemption of Securities at maturity,— New Zealand Loans Act, 1908— Finance Act, 1915, Section 105 (Public Works) New Zealand Consols Act, 1908 New Zealand Inscribed Stock Act, 1917— Finance Act, 1915, Section 105 (Public Works) .. ..	..
293,200 0 0 500 0 0 10,800 0 0		..
304,500 0 0	Amounts transferred from appropriate Accounts for redemption of securities matured,— For redemption of Inscribed Stock— From Discharged Soldiers Settlement Account .. ..	..
350 0 0		..
695,079 1 1	Carried forward	79,784 8 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.			
£	s. d.		£	s. d.	£	s. d.
		Bonds converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908—				
		Discharged Soldiers Settlement Loans Act, 1920—				
6,900	0 0	Due 15th January, 1933	1,700	0 0		
1,100	0 0	Electric-power Works Loan Act, 1919—				
		Due 15th July, 1930	1,000	0 0		
7,000	0 0	Finance Act, 1915, Section 105—				
		Due 15th December, 1940 .. .. .	..		
700	0 0	Due 15th December, 1930	6,580	0 0		
39,800	0 0	Finance Act, 1916, Section 35—				
		Due 1st September, 1930	2,600	0 0		
5,700	0 0	Due 1st September, 1941 .. .. .	..		
13,200	0 0	Finance Act, 1918 (No. 2), Part IV—				
		Due 20th April, 1939	2,000	0 0		
100	0 0	Due 1st July, 1930	800	0 0		
		State Advances Act, 1913 (Advances to Settlers Branch)—				
		Due 1st February, 1936	5,000	0 0		
		Due 1st February, 1951	3,500	0 0		
31,600	0 0	War Purposes Loan Act, 1917—				
		Due 15th November, 1938	6,800	0 0		
100	0 0	Due 1st August, 1927 .. .. .	..		
2,200	0 0	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—				
		Due 15th November, 1927 .. .. .	..		
108,400	0 0					29,980 0 0
		Inscribed Stock converted into Debentures under Section 3 of the New Zealand Inscribed Stock Act, 1917,—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		State Advances Act, 1913 (Advances to Settlers Branch), (due 9th October, 1934) .. .. .	..			10,600 0 0
		Death Duty Stock redeemed,—				
		New Zealand Loans Act, 1908—				
		New Zealand Inscribed Stock Act, 1917—				
		5½-per-cent. Inscribed Stock, 1933 (Death Duties)—				
250	0 0	Discharged Soldiers Settlement Loans Act, 1920—				
		Matured 23rd November, 1925 .. .. .	..		
100	0 0	Matured 24th November, 1925 .. .. .	..		
350	0 0					
		4½-per-cent. Inscribed Stock, 1938 (Death Duties),—				
		War Purposes Loan Act, 1917—				
500	0 0	Matured 9th September, 1925 .. .. .	..		
200	0 0	Matured 7th October, 1925 .. .. .	..		
1,000	0 0	Matured 16th October, 1925 .. .. .	..		
1,700	0 0					
		5½-per-cent. Inscribed Stock, 1936 (Death Duties),—				
		State Advances Act, 1913 (Advances to Settlers Branch), (matured 14th October, 1926)	2,000	0 0		
		State Advances Act, 1913 (Advances to Workers Branch), (matured 12th October, 1926)	3,000	0 0		
						5,000 0 0
110,450	0 0	Carried forward				45,580 0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE**
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.			
£ s. d.		£ s. d.	£ s. d.		
695,079 1 1	Brought forward .. .. .	..	..	79,784	8 9
153,060 0 6	Amounts transferred from other Accounts for redemption and cancellation of Securities, in terms of Section 24 of the Finance Act, 1921-22,—				
23,707 1 8	From Consolidated Fund (Ordinary Revenue Account) .. .. .	..	..
..	From Westport Harbour Account .. .. .	..	..
..	From War Expenses Account .. .. .	..	..
181,767 2 2					
100,000 0 0	Amount received from State Advances Office for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22,—				
..	State Advances Act, 1913 (Advances to Settlers Branch) .. .. .	..	..
..	Fishing Industry Promotion Act, 1919	2	9 9		
..	Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80	5	11 11		
..	Housing Act, 1919, Section 30	9	13 3		
				17	14 11
80,000 0 0	Sinking Funds held by the State Advances Office set free to redeem Debentures as under—				
	Government Advances to Settlers Act, 1894, and Extension Act, 1901 .. .. .	..	..
168,691 7 2	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922.. .. .	..	..
..	Inscribed Stock issued for redemption of Debentures before maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
	Finance Act, 1920, Section 15 (Public Works), (to mature 15th February, 1932)	..	..	114,830	0 0
..	Inscribed Stock (Death Duty) issued for redemption of Debentures before maturity,—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
	Finance Act, 1920, Section 15 (Public Works), (to mature 15th February, 1932)	..	..	900	0 0
..	Inscribed Stock issued for redemption of Inscribed Stock at maturity—				
	New Zealand Loans Act, 1908—				
	New Zealand Inscribed Stock Act, 1917—				
	Aid to Public Works and Land Settlement Act, 1921 (to mature 1st February, 1936)	460	0 0		
..	Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936)	1,630	0 0		
..				2,140	0 0
400,000 0 0	Treasury Bills issued for redemption of Debentures before maturity .. .. .	..	..
900,000 0 0	Treasury Bills issued for redemption of Treasury Bills at maturity .. .. .	..	..
2,525,537 10 5	Carried forward .. .. .	..	..	197,672	3 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued.*

ACCOUNT—*continued.*

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.			
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
110,450 0 0	Brought forward .. .. .	..	..	..	45,580 0 0
700 0 0	Death Duty Stock redeemed— <i>continued.</i> New Zealand Loans Act, 1908— <i>continued.</i> New Zealand Inscribed Stock Act, 1917— <i>continued.</i> 4½-per-cent. Inscribed Stock, 1939 (Death Duties)— Finance Act, 1918, Section 10— Matured 13th October, 1925 .. .. .	..	..	..
300 0 0	Inscribed Stock (Death Duties) converted into Inscribed Stock— Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)— New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection .. .. .	..	..	..
1,650 0 0	War Purposes Loan Act, 1917— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917, Section 76, Subsection (3)— 4½ per cent., due 1938 .. .. .	..	..	..
400 0 0	5½ per cent., due 1941 .. .. .	..	..	..
300 0 0	Finance Act, 1918, Section 10 (War Expenses), (5½ per cent., 1941)— New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918, Section 15, Subsection (5) .. .. .	..	..	..
2,650 0 0		..	..	..
200 0 0	Inscribed Stock (Death Duties) replaced by Inscribed Stock— War Purposes Loan Act, 1917 (4½ per cent., 1938)— Finance Act, 1917, Section 76, Subsection (4) .. .. .	..	..	..
..	Public Revenues Act, 1926 (Section 143),— Bonds lost and replaced by Inscribed Stock— War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (due 15th November, 1927) .. .. .	..	..	..	200 0 0
791,767 2 2	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Debentures under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930)	86,000	0	0	
..	Fishing Industry Promotion Act, 1919 (due 1st December, 1928)	2	9	9	
..	Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930)	5	11	11	
..	Housing Act, 1919, Section 30 (due 1st July, 1930)	9	13	3	
		86,017	14	11	86,017 14 11
16,078 8 6	Securities redeemed and cancelled in terms of Section 13 (1) of the Finance Act, 1925,— Redeemed before maturity in terms of Section 24 of the Finance Act 1921-22 .. .. .	..	..	..
921,845 10 8	Carried forward .. .. .	..	..	..	131,797 14 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d.		£ s. d.	£ s. d.
2,525,537 10 5	Brought forward .. .. .	..	197,672 3 8
100,000 0 0	Debentures issued for redemption of Debentures at maturity,— New Zealand Loans Act, 1908—		
..	Discharged Soldiers Settlement Loans Act, 1920 (to mature 19th October, 1931)	18,500 0 0	
..	Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (to mature 1st May, 1930)	7,500 0 0	
..	Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (to mature 1st December, 1930)	20,000 0 0	46,000 0 0
50,000 0 0	Debentures issued for redemption of Inscribed Stock at maturity .. ..	..	..
200,000 0 0	Debentures issued for redemption of Treasury Bills at maturity,— New Zealand Loans Act, 1908—		
..	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement) (to mature 1st March, 1930)	500,000 0 0	
..	Finance Act, 1920, Section 15 (Public Works), (to mature 1st December, 1930)	400,000 0 0	900,000 0 0
30,000 0 0	Debentures issued for redemption of Debentures before maturity,— New Zealand Loans Act, 1908—		
..	Finance Act, 1920, Section 15 (Public Works), (to mature 15th February, 1932)	19,100 0 0	
..	Finance Act, 1920, Section 15 (Public Works), (to mature 5th October, 1931)..	2,400 0 0	
..	Finance Act, 1920, Section 15 (Public Works), (to mature 1st December, 1930)	3,150 0 0	24,650 0 0
1,159,495 0 0	Debentures issued in Renewal of Debenture Loans matured,— New Zealand Loans Act, 1908—		
..	Finance Act, 1918 (No. 2), (Part IV), (War Expenses), (to mature 1st July, 1930)	66,700 0 0	
..	Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (to mature 1st May, 1930)	14,500 0 0	
..	Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16), (to mature 1st December, 1930)	35,000 0 0	116,200 0 0
4,065,032 10 5	Carried forward .. .. .	..	1,284,522 3 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT—continued.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d. 921,845 10 8	Brought forward	£ s. d.	£ s. d. 131,797 14 11
587,125 0 0	Debentures redeemed at maturity,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920 (due 19th October, 1926) .. Finance Act, 1918 (No. 2), (Part IV), (due 31st October, 1926) .. Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st November, 1926) Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st December, 1926)	18,500 0 0 20,500 0 0 7,500 0 0 20,000 0 0	66,500 0 0
500 0 0	New Zealand Consols redeemed at maturity,— New Zealand Consols Act, 1908 (due 1st February, 1925) .. .. .	.. .. .	.. .. .
60,800 0 0	Inscribed Stock redeemed at maturity,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— Aid to Public Works and Land Settlement Act, 1921 (due 1st August, 1926) Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926) ..	460 0 0 1,680 0 0	2,140 0 0
1,100,000 0 0	Treasury Bills redeemed at maturity,— New Zealand Loans Act, 1908— Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers' Settlement), (due 29th October, 1926) Finance Act, 1920, Section 15 (Public Works), (due 29th October, 1926) ..	500,000 0 0 400,000 0 0	900,000 0 0
2,670,270 10 8	Carried forward .. .. .	.. .. .	1,100,437 14 11

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
LOANS REDEMPTION

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
4,065,032	10 5	Brought forward		1,284,522 3 8
		Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans—		
33,199	14 11	Subsection (1), Transfer of balance of War Expenses Account		
34	11 9	Subsection (2), Miscellaneous War Receipts	46,733	4 6
16,078	8 6	Subsection (3), Repatriation Receipts paid in by State Advances Office	11,781	15 0
49,312	15 2			58,514 19 6
		Portion of Amount advanced to the High Commissioner for redemption of debentures at maturity now utilized for redemptions,— New Zealand Loans Act, 1908— Westport Harbour Act, 1920— Westport Harbour Board Act, 1884		
3,000	0 0			
		Public Revenues Act, 1926, Section 135 (2)— Amount received on account of New Zealand share of German Reparations	69,908	3 8
		Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties	100,000	0 0
				169,908 3 8
		Adjustment of Entries incorrectly shown in previous Quarters,— Charges and Expenses of Redemptions— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses)		
2	8 0	Finance Act, 1918 (No. 2), (Part IV), (War Expenses)		
0	10 6			
2	18 6			
		Adjustment of Amount wrongly debited during financial year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal amount—Nil)		
				271 16 11
4,117,348	4 1	Totals		1,513,217 3 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d.		£ s. d.	£ s. d.
2,670,270 10 8	Brought forward .. .. .	..	1,100,437 14 11
	Finance Act, 1922, Section 8,—		
	Repayment of Funded Debt to the Imperial Government—		
12,284 6 8	Public Revenues Amendment Act, 1914, Section 8 .. .. .	..
48,164 13 6	Public Revenues Amendment Act, 1915, Section 5 .. .. .	..
28,145 16 0	Finance Act, 1916, Section 35 .. .. .	..
28,699 6 8	War Purposes Loan Act, 1917 .. .. .	..
39,216 9 8	Finance Act, 1918, Section 10 .. .. .	..
10,821 1 0	Naval Defence Act, 1909 .. .. .	..
1,134 19 3	Aid to Public Works and Land Settlement Act, 1910 .. .. .	..
224 9 5	Land for Settlements Act, 1908 .. .. .	..
168,691 7 2			
	Debentures redeemed by Renewal,—		
	New Zealand Loans Act, 1908—		
	Finance Act, 1918 (No. 2) (Part IV), (War Expenses), (due 17th November, 1926)	66,700 0 0	
	Kauri Gum Industry Amendment Act, 1914, and Appropriation Act, 1918 (Section 45), (due 1st November, 1926)	14,500 0 0	
	Rangitaki Land Drainage Amendment Act, 1913, and Finance Act, 1920 (Section 16), (due 1st December, 1926)	35,000 0 0	
1,159,495 0 0			116,200 0 0
	New Zealand Loans Act, 1908,—		
	Charges and Expenses of Redemptions—		
	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—		
4 9 5	Aid to Public Works and Land Settlement Act, 1902 .. .. .	..	0 19 6
	Adjustment of Amount wrongly credited during financial year 1925-26,—		
	Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22—		
	New Zealand Loans Act, 1908—		
	New Zealand Consolidated Stock, 1940 (nominal amount—Nil) .. .. .	..	271 16 11
	Balance at end of Quarter,—		
44,381 16 10	Cash in the Public Account	51,306 12 5	
65,000 0 0	Investment Account	245,000 0 0	
9,505 0 0	Imprests outstanding—		
	In the Dominion .. .. .	..	296,306 12 5
118,886 16 10			
£4,117,348 4 1	Totals .. .. .	..	£1,513,217 3 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
MAIN HIGHWAYS ACCOUNT

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
66,088	7 11	Balance at beginning of Quarter,—	40,502	19 2
		Cash in the Public Account		
		Imprests outstanding—		
28,443	6 6	In the Dominion	30,031	4 9
1,928	10 0	In London	873	13 3
532,000	0 0	Investment Account	796,000	0 0
628,460	4 5			867,407 17 2
		Credits-in-Aid,—		
1,029	12 9	Vote—Maintenance of Main Highways		3,330 6 11
		Main Highways Act, 1922, Section 14,—		
94,038	12 1	Customs Duty on Tires	22,138	4 0
30,854	19 6	Fees and Fines under the Motor-vehicles Act, 1924, Section 24	2,139	5 6
		Transfer from Consolidated Fund	35,000	0 0
124,893	11 7			59,277 9 6
9,774	15 9	Interest on Securities held by Investment Account		13,832 11 4
		Interest on Investments held by Main Highways Account Construction Fund,—		
4,456	13 2	Investment Account		987 18 2
£768,614	17 8	Totals		£944,836 3 1

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
73,950	18 2	Balance at beginning of Quarter,—	51,757	5 10		
		Cash in the Public Account				
		Imprests outstanding—				
35,107	13 6	In the Dominion	42,580	9 3		
535	0 0	In London	0	10 0		
291,000	0 0	Investment Account	145,000	0 0		
400,593	11 8				239,338	5 1
		Credits-in-Aid,—				
4,940	8 2	Vote—Main Highways			16,561	17 11
		Main Highways Act, 1922, Section 16 (b),—				
		Amount transferred from Public Works Fund: General Purposes Account			100,000	0 0
		New Zealand Loans Act, 1908,—				
		New Zealand Consolidated Stock, 1945—				
		Main Highways Act, 1922—				
38,854	2 7	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)				
3	3 2	Interest on Overdue Instalments				
38,857	5 9					
£444,391	5 7	Totals			£355,900	3 0

MINING ADVANCES

£	s. d.		£	s. d.	£	s. d.
12,572	19 5	Balance at beginning of Quarter,—	2,714	16 7		
		Cash in the Public Account	10,000	0 0		
		Investment Account			12,714	16 7
		Mining Act, 1926, Section 383, Subsection (5),—				
		Repayment of Advances	440	0 0		
73	1 0	Interest on Advances	33	15 1		
£12,646	0 5	Totals			473	15 1
					£13,188	11 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued.*

REVENUE FUND.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.						QUARTER ENDED 31ST DECEMBER, 1926. Gross.			
£	s. d.							£	s. d.	£	s. d.
66,338	4 8	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .						..	..	118,664	15 4
..	..	Recoupment under Finance Act, 1919, Section 4,— Interest .. .. .						..	..	1,819	3 8
67,824	4 5	Balance at end of Quarter,— Cash in the Public Account						45,141	3 4		
45,880	10 7	Imprests outstanding— In the Dominion						71,310	14 1		
6,571	18 0	In London						0	6 8		
582,000	0 0	Investment Account						707,900	0 0	824,352	4 1
702,276	13 0										
£768,614	17 8	Totals .. .. .						..	..	£944,836	3 1

CONSTRUCTION FUND.

£	s. d.							£	s. d.	£	s. d.
76,779	12 8	Annual Appropriation,— Vote—Main Highways .. .. .						..	..	155,909	15 4
50,000	0 0	Amount transferred in anticipation of Appropriation of £200,000 from Public Works Fund and charged to Unauthorized, now refunded .. .. .						..	..	..	..
38,857	5 9	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Main Highways Act, 1922 .. .. .						..	..	..	..
16,367	13 10	Balance at end of Quarter,— Cash in the Public Account						41,559	2 5		
68,072	19 2	Imprests outstanding— In the Dominion						41,431	5 3		
2,313	14 2	In London .. .. .						..	..
192,000	0 0	Investment Account						117,000	0 0	199,990	7 8
278,754	7 2										
£444,391	5 7	Totals .. .. .						..	..	£355,900	3 0

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
12,646	0 5	Balance at end of Quarter,— Cash in the Public Account						1,188	11 8	8,188	11 8
..	..	Investment Account						7,000	0 0		
..	..	Advances under Section 387 of the Mining Act, 1926,— Onakaka Iron and Steel Company.. .. .						..	..	5,000	0 0
£12,646	0 5	Totals .. .. .						..	..	£13,188	11 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE NATIONAL ENDOWMENT

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.
£ s. d. 36,413 4 5 18,100 0 0	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d. 15,689 2 9 45,100 0 0
54,513 4 5		60,789 2 9
225 13 7	Interest on Securities held by Investment Account	396 18 8
140 0 0	Interest on Securities held by National Endowment Trust Account Investment Account	156 5 6
32,213 15 10	Rents, &c., from National-endowment Lands	35,231 7 2
144 1 10	Land Act, 1924, Section 302, Subsection (9),— Interest on Sales of Land	185 0 10
£87,236 15 8	Totals	£96,758 14 11

NATIVE LAND

£ s. d. 6,618 19 6 4,426 5 8 88,000 0 0	Balance at beginning of Quarter,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 39,139 9 8 1,625 10 0 79,000 0 0
99,045 5 2		119,764 19 8
Dr. 0 5 10	Credits-in-Aid,— Vote—Native Land Purchase Expenses	38 1 0
..	Credits in Reduction of Expenditure under the Act,— Native Department	Dr. 1 9 7
..	Credits in reduction of Expenditure under Section 417 of the Native Land Act, 1909,— Lands Department	160 11 3
2,345 11 5	Amount received in respect of Survey Liens	1,657 10 11
5,360 16 3	Rents, &c.	3,489 14 8
3,645 14 2	Land-sales	9,896 7 4
1,427 11 5	Interest on Sales of Land	1,342 18 1
665 8 8	Interest on Survey Liens	408 16 2
73 18 3 109 13 3	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909, and Section 16, Subsection (5), of the Native Land Amendment and Native Land Claims Adjustment Act, 1923,— Principal Interest .. .. .	..
183 11 6		
2,145 8 5	Interest on Securities held by Investment Account	1,276 6 8
127 16 3 262 5 5	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— Principal Interest	92 10 0 171 15 0
390 1 8		264 5 0
522 6 11	Adjustment of entry incorrectly shown in 1923-24 Accounts,— Repayment by Maori Land Boards of Advances under the Native Land Act, 1909, and the Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (5)— Principal .. .. .	..
£115,731 9 9	Totals	£138,298 1 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£ s. d. 2,521 2 1	Land Act, 1924, Section 295 (2),— Administration Expenses	£ s. d. ..	£ s. d. 2,982 15 6
2,704 17 1	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts ..	..	2,886 13 5
45 5 0 8 1 3	Transfer to National Endowment Trust Account of Sales of Land previously credited to National Endowment Account,— Land Act, 1908, Section 267 Land Laws Amendment Act, 1912, Section 16 .. .. .	....	..
53 6 3			
16,857 10 3 65,100 0 0	Balance at end of Quarter,— Cash in the Public Account Investment Account	4,789 6 0 86,100 0 0	90,889 6 0
81,957 10 3			
£87,236 15 8	Totals		£96,758 14 11

SETTLEMENT ACCOUNT.

£ s. d. 722 9 9	Annual Appropriation,— Vote—Native Land Purchase Expenses	£ s. d. ..	£ s. d. 662 10 4
5,220 18 1 8,678 14 6	Expenditure under the Act,— Lands Department Native Department	12,043 17 3 4,190 11 7	16,234 8 10
13,899 12 7			
733 1 8	Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures .. .. .	..	733 1 8
1,514 5 5	Land Act, 1924, Section 21 (1 and 2),— Administration Expenses recouped to Consolidated Fund .. .. .	..	1,175 4 5
..	Section 19 (1), Land Laws Amendment Act, 1922,— Expenses of Administration .. .. .	..	..
240 13 2	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposits Accounts ..	..	175 19 4
..	Expenditure under Section 49, Subsections (2) and (3), of the Land for Settlements Act, 1925 .. .. .	..	98 13 0
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Native Land Amendment Act, 1913 Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913	8 6 0 12 12 9	20 18 9
37 19 2	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-1945,— Native Land Amendment Act, 1913 .. .. .	..	..
22 15 2	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— Native Land Amendment Act, 1913 .. .. .	..	..
522 6 11	Adjustment of Entry incorrectly shown in 1923-24 Accounts,— Native Land Act, 1909, Section 274, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (3)— Principal .. .. .	..	..
..	Adjustment of Amounts erroneously credited in previous years as Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— Principal Interest	503 14 11 744 11 4	1,248 6 3
23,951 16 2 11,086 9 9 63,000 0 0	Balance at end of Quarter,— Cash on the Public Account Imprests outstanding— In the Dominion Investment Account	34,328 6 11 16,120 11 8 67,500 0 0	117,948 18 7
98,038 5 11			
£115,731 9 9	Totals		£138,298 1 2

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE****NATIONAL ENDOWMENT**

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
1,384	2 6	Balance at beginning of Quarter,—	3,479	15 6
15,700	0 0	Cash in the Public Account	19,690	0 0
		Investment Account		
17,084	2 6			23,169 15 6
2,741	16 3	Land Act, 1924, Section 302 (10)—		
		Sales of Land		1,246 16 11
10	14 4	Land Laws Amendment Act, 1920, Section 11 (9)—		
		Interest on Sales		69 18 2
53	6 3	Proceeds of Sales of National Endowment Lands transferred from National Endowment Account		
£19,889	19 4	Totals		£24,486 10 7

PUBLIC DEBT

£	s. d.		£	s. d.
..		Balance at beginning of Quarter,—	1,039	12 6
..		Cash in the Public Account	550	0 0
..		Imprests outstanding—		
		In the Dominion		1,589 12 6
..		Repayment of the Public Debt Act, 1925, Section 11,—		
		Transfers from the Consolidated Fund,—		
		Subsection (a), being payment on account of one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1926		65,000 0 0
..		Totals		£66,589 12 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

TRUST ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
22	12 2	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposits Accounts ..	..	2 10 0
177	7 2	Balance at end of Quarter,—	4,794	0 7
19,690	0 0	Cash in the Public Account	19,690	0 0
19,867	7 2	Investment Account .. .. .	..	24,484 0 7
19,889	19 4	Totals .. .. .	..	£24,486 10 7

REPAYMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..	..	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	2,800	0 0	..	..
..	..	Aid to Public Works and Land Settlement Act, 1921	13,900	0 0	..	..
..	..	Discharged Soldiers Settlement Loans Act, 1920	7,205	0 0	..	..
..	..	Finance Act, 1916, Section 35 (War Expenses), (nominal value, £7,300) ..	3,072	0 0	..	..
..	..	Finance Act, 1918 (No. 2), Part IV (War Expenses), (nominal value, £3,200) ..	48	0 0	..	..
..	..	New Zealand State Guaranteed Advances Acts, 1909/10, and Finance Act, 1915, Section 106, Land for Settlements Branch (nominal value, £50)	3,167	17 6	..	..
..	..	War Purposes Loan Act, 1917 (nominal value, £3,300)	1,183	17 6	..	..
..	..	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £1,200)	730	0 0	..	..
..	..	New Zealand Inscribed Stock Act, 1917—	3,780	0 0	..	..
..	..	Aid to Public Works and Land Settlement Act, 1921	5,118	0 0	..	..
..	..	Education Purposes Loan Act, 1919	5,862	0 0	..	..
..	..	Finance Act, 1916, Section 35 (War Expenses), (nominal value, £5,150) ..	19,604	7 6	..	..
..	..	Finance Act, 1918, Section 10 (War Expenses), (nominal value, £6,100) ..	..	..	66,471	2 6
..	..	War Purposes Loan Act, 1917 (nominal value, £20,300) .. .. .	..	..	118	10 0
..	..	Balance at end of Quarter,—	..	..	..	..
..	..	Cash in the Public Account .. .. .	..	..	..	..
..	..	Totals .. .. .	..	..	£66,589	12 6

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
THE RAILWAYS IMPROVEMENT

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d.		£ s. d.	£ s. d.
14,575 5 10	Balance at beginning of Quarter,—	26,451 16 4	
	Cash in the Public Account		
	Imprests outstanding—		
	In the Dominion	19,693 6 8	
32,014 12 7	In London	3 9 7	
754,800 0 0	Investment Account	884,750 0 0	930,898 12 7
801,389 18 5			
	Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—		
35 3 4	Signalling, Interlocking, and Safety Appliances	5,956 8 10	
23 4 7	New Line: Auckland-Westfield	8 6 8	
	New Stations, Station-yards, and Terminal Facilities		5,964 15 6
58 7 11			
	Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,—		
88 4 9	Hutt Valley Railway	9,410 6 5	
1 0 0	Railway Electric Lighting		
4 9 6	Tawa Flat Deviation		
3,500 0 0	Quay Street Railway Extension, Auckland		9,410 6 5
3,593 14 3			
	Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—		
	New Workshops at Otahuhu and Petone, &c.	3 11 3	
	Telephones, Telegraphs, and Signalling; Interlocking and Safety Appliances	0 17 0	4 8 3
	New Zealand Loans Act, 1908,—		
	New Zealand Consolidated Stock, 1945—		
	Railways Improvement Authorization Act, 1914—		
	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan)		
38,854 2 8	Interest on Overdue Instalments		
3 3 2			
38,857 5 10			
	New Zealand Consolidated Stock, 1946,—		
	Railways Improvement Authorization Act, 1914—		
	Stock issued to cover charges and expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	34,076 7 4	
	Premium	340 15 3	34,417 2 7
	New Zealand Inscribed Stock Act, 1917,—		
	Railways Improvement Authorization Act, 1914—		
	Inscribed Stock issued		500 0 0
£843,899 6 5	Totals		£981,195 5 4

RANGITAIKI LAND

£ s. d.		£ s. d.	£ s. d.
2,766 3 11	Balance at beginning of Quarter,—	5,735 6 4	
	Cash in the Public Account		
	Imprests outstanding—		
	In the Dominion	1,404 2 4	
7,366 10 0	Investment Account	10,000 0 0	17,139 8 8
30,000 0 0			
40,132 13 11			
	Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910		88 1 11
488 16 2			
	Rangitaiki Land Drainage Act, 1910, Section 6,—		
34 16 10	Rate Account		29 6 8
5 12 6	Receipts under the Rangitaiki Land Drainage Act, 1910, Section 9		9 8 4
20 17 8	Miscellaneous Receipts		131 13 0
738 11 7	Interest on Securities held by Investment Account		292 12 6
£41,421 8 8	Totals		£17,690 11 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

AUTHORIZATION ACT 1914 ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. GROSS.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. GROSS.			
£	s. d.		£	s. d.	£	s. d.
		Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—				
40,247	5 2	New Stations, Station-yards, and Terminal Facilities	34,682	15 5		
50,571	1 9	New Line: Auckland-Westfield	27,271	5 2		
8,602	13 4	Duplications	20,383	14 3		
18,170	10 0	Signalling, Interlocking, and Safety Appliances				
2,100	6 1	Bridge-strengthening	1,827	16 6		
528	16 7	Additions to Workshops				
		New Engine-depot and Approach Lines at Auckland.. .. .	32	12 9		
120,220	12 11				84,198	4 1
		Expenditure under Section 7 of the Finance Act, 1924,—				
15,928	7 1	Hutt Valley Railway	56,103	19 10		
5,183	19 10	Railway Electric Lighting		0 3 6		
13,761	14 5	Paeroa Railway-station Rearrangement	335	11 4		
388	14 6	Pelichet Bay Railway Deviation	810	4 11		
855	1 10	New Plymouth Railway Works				
195	5 1	Palmerston North Railway Deviation	4,274	1 3		
4,119	17 4	Tawa Flat Railway Deviation	721	16 11		
3,500	0 0	Quay Street Railway Extension, Auckland				
		Elimination of Level Crossings	7,347	18 11		
43,933	0 1				69,593	16 8
		Expenditure under Section 10 of the Finance Act, 1925,—				
2,573	4 7	New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside	36,713	12 11		
32,501	8 5	Rearrangement of or Alterations and Additions to Stations	9,243	5 11		
		Deviation and Duplication: Ravensbourne-Burkes	4,869	15 3		
		New Depot for Locomotives at Elmer Lane.. .. .	187	11 0		
		Electric-lighting of Stations	3,172	17 8		
		Telephones, Telegraphs and Signalling, Interlocking and Safety Appliances	13,658	12 3		
		Workshops and Equipment of Locomotive Branch	9,614	4 8		
		Marshalling-yards for Christchurch at Middleton	21,215	11 6		
		Miscellaneous Works: Auckland-Morningside Deviation	25,007	6 11		
35,074	13 0				123,682	18 1
		New Zealand Loans Act, 1908,—				
38,857	5 9	Charges and Expenses of raising Loans—				
		Railways Improvement Authorization Act, 1914				127 19 4
62,678	8 5	Balance at end of Quarter,—				
		Cash in the Public Account	43,413	12 10		
		Imprests outstanding—				
		In the Dominion	35,574	14 0		
41,235	6 3	In London	16,354	0 4		
501,900	0 0	Investment Account	608,250	0 0		
605,813	14 8				703,592	7 2
£843,899	6 5	Totals			£981,195	5 4

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
6,480	8 0	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910.. .. .			2,726	4 3
		Appropriation Act, 1924, Section 14, Subsection (2) (b), and Appropriation Act, 1925, Section 16,—				
5,021	15 11	Refund of Rates				
		Balance at end of Quarter,—				
7,746	4 7	Cash in the Public Account	3,929	8 0		
		Imprests outstanding—				
2,173	0 2	In the Dominion	1,034	18 10		
20,000	0 0	Investment Account	10,000	0 0		
29,919	4 9				14,964	6 10
£41,421	8 8	Totals			£17,690	11 1

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE RESERVE FUND

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Quarter,— Investment Account	2,000,000	0 0
£2,000,000	0 0	Totals	£2,000,000	0 0

SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
..		New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued .. .. .	..		6,000	0 0
..		Totals .. .. .	..		£6,000	0 0

STATE COAL-

£	s. d.		£	s. d.	£	s. d.
4,772	13 9	Balance at beginning of Quarter,— Cash in the Public Account	9,124	6 3		
18,242	7 11	Imprests outstanding— In the Dominion	14,137	3 1		
0	3 2	In London .. .. .	..		
17,500	0 0	Investment Account	31,800	0 0	55,061	9 4
40,515	4 10					
232	10 1	Credits-in-Aid,— Vote—State Coal-mines .. .. .	..		423	15 6
83	11 0	Recoveries on account of Expenditure of previous years .. .. .	..		176	15 11
47,262	15 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..		72,620	18 4
142	8 4	Interest on Securities held by Investment Account .. .. .	..		325	4 1
£88,236	9 11	Totals .. .. .	..		£128,608	3 2

STATE COAL-MINES SINKING

£	s. d.		£	s. d.	£	s. d.
163	0 9	Balance at beginning of Quarter,— Cash in the Public Account	18	1 2		
42,430	0 0	Investment Account	49,330	0 0	49,348	1 2
42,593	0 9	Interest on Sinking-fund Investments .. .. .	..		765	18 6
791	10 7		..			
£43,384	11 4	Totals .. .. .	..		£50,113	19 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued*.
ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.			
£ s. d. 2,000,000 0 0	Balance at end of Quarter,— Investment Account	£ s. d.	£ s. d. 2,000,000 0 0	s. d. 0 0	s. d. 0 0
£2,000,000 0 0	Totals .. .. .	.. .. .	£2,000,000 0 0	0 0	0 0

SUSPENSE ACCOUNT.

£ s. d.	Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury	£ s. d.	£ s. d.
.. .. .	.. .. .	.. .. .	6,000 0 0
.. .. .	Totals .. .. .	.. .. .	£6,000 0 0

MINES ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Coal-mines	£ s. d.	£ s. d.
49,521 16 10	.. .. .	.. .. .	73,475 3 7
3,585 7 1	Recoupment of Interest under the Finance Act, 1919, Section 4 .. .. .	.. .. .	3,510 7 1
7,558 9 5	Balance at end of Quarter,— Cash in Public Account	13,463 9 2	
10,070 13 5	Imprests outstanding— In the Dominion	13,859 3 4	
0 3 2	In London .. .. .	.. .. .
17,500 0 0	Investment Account	24,300 0 0	51,622 12 6
35,129 6 0			
£88,236 9 11	Totals .. .. .	.. .. .	£128,608 3 2

FUND ACCOUNT.

£ s. d.	Balance at end of Quarter,— Cash in the Public Account	£ s. d.	£ s. d.
4 11 4	.. .. .	783 19 8	
43,380 0 0	Investment Account	49,330 0 0	50,113 19 8
43,384 11 4			
£43,384 11 4	Totals .. .. .	.. .. .	£50,113 19 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
STATE ADVANCES

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d.		£ s. d.	£ s. d.
	Balance at beginning of Quarter,—		
	Cash in the Public Account—		
505 12 7	Advances to Settlers Branch	5,284 2 4	
2,649 2 5	Advances to Workers Branch	27,303 2 4	
		32,587 4 8	
	Investment Account—		
256,650 0 0	Advances to Settlers Branch	779,065 0 0	
254,500 0 0	Advances to Workers Branch	582,000 0 0	
514,304 15 0		1,361,065 0 0	1,393,652 4 8
	New Zealand Loans Act, 1908,—		
	State Advances Act, 1913—		
404,550 0 0	Advances to Settlers Branch—		
	Debentures issued		
1,434,700 0 0	New Zealand Inscribed Stock Act, 1917—		
111,450 0 0	Inscribed Stock issued		
	Inscribed Stock issued available for Payment of Death Duties		
1,950,700 0 0			
	Advances to Workers Branch—		
	Debentures issued	2,935 0 0	
	New Zealand Inscribed Stock Act, 1917—		
	Inscribed Stock issued	89,170 0 0	92,105 0 0
	New Zealand Consolidated Stock, 1945—		
	State Advances Act, 1913—		
1,250,000 0 0	Advances to Settlers Branch—		
	5½-per-cent. Stock issued to mature 1st February, 1951		
77,708 5 2	Stock issued in respect of £1,000,000 authorized (part of £7,000,000		
6 6 4	4½-per-cent. Stock Loan)		
	Interest on Overdue Instalments		
77,708 5 2	Advances to Workers Branch—		
6 6 4	Stock issued in respect of £1,000,000 authorized (part of £7,000,000		
	4½-per-cent. Stock Loan)		
	Interest on Overdue Instalments		
1,405,429 3 0			
	Amounts received from State Advances Office to cover Stamp Duty on Transfers		
	of New Zealand Consolidated Stock, 1944,—		
0 14 8	New Zealand State-guaranteed Advances Act, 1909-10—		
13 15 4	Advances to Settlers Branch		
	Advances to Workers Branch		
14 10 0			
	State Advances Act, 1913—		
271 14 8	Advances to Settlers Branch		
271 14 8	Advances to Workers Branch		
543 9 4			
£3,870,991 17 4	Totals		£1,485,757 4 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.

LOAN ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
600,000	0 0	Amounts paid over to the State Advances Office on account of Loans raised,—	70,000	0 0
100,000	0 0	Advances to Settlers Branch	445,000	0 0
		Advances to Workers Branch		
700,000	0 0			515,000 0 0
		New Zealand Loans Act, 1908,—		
		Charges and Expenses of raising Loans—		
		State Advances Act, 1913—		
89,472	0 0	Advances to Settlers Branch	68	1 0
77,714	11 6	Advances to Workers Branch	584	18 6
167,186	11 6			652 19 6
		Stamp Duty on Transfer of 4½-per-cent. New Zealand Consolidated Stock, 1944,—		
		New Zealand State-guaranteed Advances Act, 1909-10—		
0	9 10	Advances to Settlers Branch .. .. .	..	..
9	4 10	Advances to Workers Branch .. .. .	..	..
9	14 8			..
		State Advances Act, 1913,—		
182	8 6	Advances to Settlers Branch .. .. .	..	..
182	8 6	Advances to Workers Branch .. .. .	..	..
364	17 0			..
		Balance at end of Quarter,—		
		Cash in the Public Account—		
7,924	15 1	Advances to Settlers Branch	216	1 4
242	19 1	Advances to Workers Branch	8,823	3 10
				9,039 5 2
		Investment Account—		
2,838,263	0 0	Advances to Settlers Branch	714,065	0 0
157,000	0 0	Advances to Workers Branch	247,000	0 0
3,003,430	14 2			961,065 0 0
				970,104 5 2
£3,870,991	17 4	Totals .. .. .	..	£1,485,757 4 8

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
STATE FORESTS

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.
£ s. d. 759 2 3	Balance at beginning of Quarter,— Cash in the Public Account	£ s. d. 16,931 10 5
4,281 10 5	Imprests outstanding— In the Dominion	8,109 4 6
157,500 0 0	Investment Account	30,000 0 0
162,540 12 8		55,040 14 11
357 11 11	Credits-in-Aid,— Vote—State Forest Service	84 16 0
30 16 8	Credits in reduction,— Unauthorized .. .. .	..
93 13 10	Recoveries on account of Expenditure of previous years .. .. .	..
2,807 4 5	Receipts from Nurseries and Plantations	2,143 0 5
201 11 8	Miscellaneous Receipts	149 1 5
30,025 14 3	Receipts from Indigenous Forests	24,041 7 1
7,882 19 1	Forests Act, 1921–22, Section 39,— Receipts from National Endowment Indigenous Forests	7,019 8 3
..	Finance Act, 1925, Section 43, Subsection 7,— Revenue received in respect of Akatarawa Reserve	52 1 6
..	Finance Act, 1925, Section 43, Subsection 8,— Amount recovered in respect of administration expenses of Akatarawa Reserve— Eastbourne Borough Council	1 17 0
..	Lower Hutt Borough Council	7 5 11
..	Petone Borough Council	9 9 6
..	Upper Hutt Borough Council	1 17 0
..	Hutt County Council	4 13 7
2,375 0 0	Interest on Securities held by Investment Account	25 3 0
£206,315 4 6	Totals	£90,107 2 7

SWAMP LAND

£ s. d.		£ s. d.	£ s. d.
3,712 4 6	Balance at beginning of Quarter,— Cash in the Public Account	1,968 4 3	
351 15 8	Imprests outstanding— In the Dominion	126 13 5	
..	Investment Account	15,200 0 0	17,294 17 8
4,064 0 2			
94 2 8	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	139 16 7
50 17 0	Miscellaneous Receipts .. .. .	..	300 15 9
7 2 9	Swamp Drainage Act, 1915, Section 8— "Thirds" .. .. .	..	7 2 9
155 5 3	Interest on Securities held by Investment Account .. .. .	..	..
10,000 0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	..
£14,371 7 10	Totals .. .. .	..	£17,742 12 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—continued.
ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.	EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.
£ s. d. 35,513 0 2	Annual Appropriation, † Vote—State Forest Service	£ s. d. 42,303 12 7
10,548 18 11	Finance Act, 1925, Section 43 (3)— Akatarawa Reserve .. .. .	.. .. .
5,109 18 4	Recoupments of Interest under the Finance Act, 1919, Section 4 .. .. .	.. .. . 5,109 18 4
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Forests Act, 1921-22 .. .. .	.. .. . .. .. . 6 12 10
..	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund .. .. .	.. .. . 1,333 2 6
30 7 4	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,— Forest Act, 1921-22 .. .. .	.. .. .
962 14 6	Balance at the end of Quarter,— Cash in the Public Account	4,327 9 0
4,150 5 3	Imprests outstanding— In the Dominion	7,026 7 4
150,000 0 0	Investment Account	30,000 0 0
155,112 19 9	Totals	41,353 16 4
£206,315 4 6	Totals	£90,107 2 7

ACCOUNT.

£ s. d. 11,550 18 1	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916	£ s. d. 8,967 13 2
2 10 0	Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— Administration Expenses.. .. .	.. .. .
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	.. .. . .. .. . 3 3 2
5 13 10	Stamp Duty on Transfers New Zealand Consolidated Stock, 1935/45,— Swamp Land Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. .. .	.. .. .
2,394 12 4	Balance at end of Quarter,— Cash in the Public Account	8,585 10 3
417 13 7	Imprests outstanding— In the Dominion	186 6 2
2,812 5 11	Totals	8,771 16 5
£14,371 7 10	Totals	£17,742 12 9

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE
WAR EXPENSES

QUARTER ENDED 31ST DEC., 1925.	RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.	
£ s. d. 6,552 15 11 26,730 8 8	Balance at beginning of Quarter,— Cash in the Public Account Investment Account	£ s. d.	£ s. d.
33,283 4 7			
Dr. 4,575 5 8	Credits in Aid,— Vote—War Expenses		
4,560 0 6	Recoveries on Account of Expenditure of Previous Years		
£33,267 19 5	Totals		

WESTPORT HARBOUR

£ s. d.	Balance at beginning of Quarter,—	£ s. d.	£ s. d.
7,335 11 1	Cash in the Public Account	7,355 7 4	
464 13 0	Imprests outstanding—		
63,500 0 0	In the Dominion	847 13 7	
	Investment Account	78,500 0 0	86,703 0 11
71,300 4 1			
4,878 9 11	Wharfage		2,420 10 6
1,626 3 4	Special Coal Rate		7,512 10 7
2,060 11 9	Port Charges		1,964 14 6
595 13 2	Endowments		213 8 3
10 0 0	Rents		14 0 0
Dr. 47 3 5	Miscellaneous Receipts		266 17 7
..	Interest on Securities held by Investment Account		225 0 0
£80,423 18 10	Totals		£99,320 2 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS or the Quarters ended 31ST DECEMBER, 1926 and 1925, respectively—continued.

ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE.	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.		£	s. d.
62	2 0	Annual Appropriation,— Vote—War Expenses .. .. .	..	..
6	2 6	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1918 (No. 2), Part IV (War Expenses), (Redemption) ..	..	..
33,199	14 11	Finance Act, 1925, Sections 13 (1),— Transfer of Balance to Loans Redemption Account .. .. .	..	..
£33,267	19 5	Totals .. .. .	..	..

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,814	17 10	Annual Appropriation,— Vote—Westport Harbour .. .. .	..	..	7,983	11 7
23,707	1 8	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, as under,— New Zealand Loans Act, 1908— Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 ..	..	..	..	..
..	..	Expenditure under Section 4 (1) of the Westport Harbour Amendment Act, 1926,— Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. .	..	..	8,817	19 11
2,993	11 7	Balance at end of Quarter,— Cash in the Public Account	13,158	6 1	..	..
1,408	7 9	Imprests outstanding— In the Dominion	860	4 9	..	..
48,500	0 0	Investment Account	68,500	0 0	82,518	10 10
52,901	19 4					
£80,423	18 10	Totals .. .. .	..	..	£99,320	2 4

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 337.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE**
WORKING RAIL-

QUARTER ENDED 31ST DEC., 1925.		RECEIPTS.	QUARTER ENDED 31ST DECEMBER, 1926.			
£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
..	..	Cash in Public Account	82,908	13 0	..	..
..	..	Imprests outstanding—				
..	..	In the Dominion	193,349	9 8		
..	..	In London	49,703	11 9		
..	..	Investment Account	375,000	0 0	700,961	14 5
176,202	7 0	Credits-in-aid,—				
		Vote—Working Railways .. .. .	..	..	276,837	1 1
2,106,890	16 1	Railway Revenue .. .. .	..	..	1,992,839	2 7
..	..	Interest on Securities held by Investment Account .. .. .	..	..	1,687	10 0
<u>£2,283,093</u>	<u>3 1</u>	Totals .. .. .	..	..	<u>£2,972,325</u>	<u>8 1</u>

STATEMENT of the RECEIPTS and EXPENDITURE of **NEW ZEALAND**

£	s. d.	Balance at beginning of Quarter,—	£	s. d.	£	s. d.
6	14 0	Cash in Deposit Account .. .. .	..	..	..	..
475,985	0 0	Investment Account .. .. .	..	..	..	..
475,991	14 0					
<u>£475,991</u>	<u>14 0</u>	Totals .. .. .	..	..	..	..

STATEMENT of TRANSACTIONS in the **PUBLIC ACCOUNT CASH BALANCE**

£	s. d.	Fixed deposits with various Banks and Discount Companies matured during the Quarter	£	s. d.	£	s. d.
..	..		..	..	6,360,000	0 0
..	..	Balance outstanding at the end of Quarter,—				
..	..	Invested in Fixed Deposits with various Banks and Discount Companies .. .. .	..	..	550,000	0 0
..	..	Totals .. .. .	..	..	<u>£6,910,000</u>	<u>0 0</u>

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

ACCOUNTS for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively—*continued*.
WAYS ACCOUNT.

QUARTER ENDED 31ST DEC., 1925. Gross.		EXPENDITURE	QUARTER ENDED 31ST DECEMBER, 1926. Gross.	
£	s. d.	Annual Appropriation,— Vote—Working Railways	£	s. d.
1,620,337	19 9	Unauthorized—Services not provided for	1,635,656	8 9
..	..		12	2 6
				1,635,668 11 3
350,000	0 0	Government Railways Amendment Act, 1925, Section 5, (1) (a)— Interest on capital moneys expended on Railways (on account) .. .. .	..	..
				280,000 0 0
198,089	3 11	Balance at end of Quarter,— Cash in the Public Account	274,758	8 3
5,241	19 5	Imprest outstanding— In the Dominion	376,794	9 7
9,424	0 0	In London	105,103	19 0
100,000	0 0	Investment Account	300,000	0 0
				1,056,656 16 10
312,755	3 4			
£2,283,093	3 1	Totals .. .. .	..	£2,972,325 8 1

CONSOLS ACCOUNT for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively.

£	s. d.		£	s. d.	£	s. d.
475,991	14 0	Finance Act, 1925, Section 11,— Balance of New Zealand Consols Account transferred to Consolidated Fund .. .. .	..	..	..	..
..	..	Balance at end of Quarter,— Cash in Deposit Account .. .. .	..	..	..	..
..	..	Investment Account .. .. .	..	..	..	..
£475,991	14 0	Totals .. .. .	..	..	..	..

INVESTMENT ACCOUNT for the Quarters ended 31st DECEMBER, 1926 and 1925, respectively.

£	s. d.		£	s. d.	£	s. d.
..	..	Balance at beginning of Quarter— Invested in Fixed Deposits with various Banks and Discount Companies .. .. .	..	..	150,000	0 0
..	..	Finance Act, 1920, Section 28,— Amount placed on Fixed Deposit with various Discount Companies during the Quarter .. .. .	..	..	6,760,000	0 0
..	..	Totals .. .. .	..	..	£6,910,000	0 0

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 337.

A. D. PARR, F.I.A.N.Z.,
Acting Secretary to the Treasury.

G. C. RODDA, A.R.A.N.Z.,
Acting Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
2nd February, 1927.

The Treasury, Wellington,
1st February, 1927.

SUMMARY of BALANCES on 31st DECEMBER, 1926.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account ..	369,232	0 7	1,060,637	0 10	558,100	2 1	1,987,969	3 6
Nauru and Ocean Islands Account ..	257	17 10	..	..	3,500	0 0	3,757	17 10
Nauru and Ocean Islands Sinking Fund Account ..	163	11 0	..	..	8,300	0 0	8,463	11 0
Accounts of Local Bodies ..	8,189	15 5	..	..	..	..	8,189	15 5
Deposits Accounts ..	17,149	11 6	55,968	5 3	314,200	0 0	387,317	16 9
	394,992	16 4	1,116,605	6 1	884,100	2 1	2,395,698	4 6
PUBLIC WORKS FUND:—								
General Purposes Account ..	29,415	4 11	501,904	6 2	1,545,300	0 0	2,076,619	11 1
The Waihou and Ohinemuri Rivers Improvement Account ..	3,408	1 8	7,246	14 8	..	..	10,654	16 4
Electric Supply Account ..	41,026	10 2	160,005	0 2	480,000	0 0	681,031	10 4
Electric Supply Sinking Fund Account ..	2,905	9 5	..	..	35,740	0 0	38,645	9 5
	76,755	6 2	669,156	1 0	2,061,040	0 0	2,806,951	7 2
LAND FOR SETTLEMENTS ACCOUNT								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers' Settlement Account) ..	3,986	4 4	15,108	12 2	77,600	0 0	96,694	16 6
LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	8,966	19 8	1,968	5 11	95,000	0 0	105,935	5 7
	6,508	7 7	1,519	7 1	..	..	8,027	14 8
	19,461	11 7	18,596	5 2	172,600	0 0	210,657	16 9
ADVANCES TO OTHER GOVERNMENTS ACCOUNT								
BANK OF NEW ZEALAND SHARES ACCOUNT ..	1,361	2 0	46,174	15 4	..	..	47,535	17 4
CHEVIOT ESTATE ACCOUNT ..	15,945	15 8	..	..	1,683,593	15 0	1,683,593	15 0
CONVERSION ACCOUNT ..	31	5 2	..	..	205,120	0 0	221,065	15 8
DETERIORATED LANDS ACCOUNT ..	7,426	15 7	223	10 0	..	..	31	5 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	30,174	5 3	99,886	7 4	145,459	0 9	275,519	13 4
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	7,502	16 1	..	..	296,650	0 0	304,152	16 1
EDUCATION LOANS ACCOUNT ..	17,609	19 10	30,916	12 10	132,270	0 0	180,796	12 8
GENERAL PURPOSES RELIEF ACCOUNT ..	6,432	17 0	..	..	20,000	0 0	26,432	17 0
HAURAKI PLAINS SETTLEMENT ACCT. HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	1,913	8 5	3,976	5 4	..	..	5,889	13 9
HUTT VALLEY LANDS SETTLEMENT ACCOUNT ..	632	16 7	..	..	2,750	0 0	3,382	16 7
KAURI-GUM INDUSTRY ACCOUNT ..	6,938	1 10	..	..	15,000	0 0	21,938	1 10
LAND ASSURANCE FUND ACCOUNT ..	4,780	7 4	62	19 6	..	..	4,843	6 10
LOANS REDEMPTION ACCOUNT ..	1,211	9 5	..	..	81,400	0 0	82,611	9 5
MAIN HIGHWAYS ACCOUNT, REVENUE FUND ..	51,306	12 5	..	..	245,000	0 0	296,306	12 5
MAIN HIGHWAYS ACCOUNT, CONSTRUCTION FUND ..	45,141	3 4	71,311	0 9	707,900	0 0	824,352	4 1
MINING ADVANCES ACCOUNT ..	41,559	2 5	41,431	5 3	117,000	0 0	199,990	7 8
NATIONAL ENDOWMENT ACCOUNT ..	1,188	11 8	..	..	7,000	0 0	8,188	11 8
NATIONAL ENDOWMENT TRUST ACCT. ..	4,789	6 0	..	..	86,100	0 0	90,889	6 0
NATIVE LAND SETTLEMENT ACCOUNT ..	4,794	0 7	..	..	19,690	0 0	24,484	0 7
PUBLIC DEBT REPAYMENT ACCOUNT ..	34,328	6 11	16,120	11 8	67,500	0 0	117,948	18 7
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	118	10 0	..	..	..	..	118	10 0
RANGITAIKI LAND DRAINAGE ACCT. ..	43,413	12 10	51,928	14 4	608,250	0 0	703,592	7 2
RESERVE FUND ACCOUNT ..	3,929	8 0	1,034	18 10	10,000	0 0	14,964	6 10
STATE ADVANCES LOAN ACCOUNT ..	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE COAL-MINES ACCOUNT ..	9,039	5 2	..	..	961,065	0 0	970,104	5 2
STATE COAL-MINES SINKING FUND ACCOUNT ..	13,463	9 2	13,859	3 4	24,300	0 0	51,622	12 6
STATE FORESTS ACCOUNT ..	783	19 8	..	..	49,330	0 0	50,113	19 8
SWAMP LAND DRAINAGE ACCOUNT ..	4,327	9 0	7,026	7 4	30,000	0 0	41,353	16 4
WESTPORT HARBOUR ACCOUNT ..	8,585	10 3	186	6 2	..	..	8,771	16 5
WORKING RAILWAYS ACCOUNT ..	13,158	6 1	860	4 9	68,500	0 0	82,518	10 10
SUSPENSE ACCOUNT ..	274,758	8 3	481,898	8 7	300,000	0 0	1,056,656	16 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	160,844	8 5	..	..	..	..	160,844	8 5
	Dr.550,000	0 0	..	..	550,000	0 0	..	..
Totals ..	£758,700	4 5	£2,671,255	3 7	£11,551,617	17 10	£14,981,573	5 10

SUMMARY showing NET EXPENDITURE for the Quarter ended 31st DECEMBER, 1926, compared with that for the QUARTER ended 31st DECEMBER, 1925.

—	GROSS EXPENDITURE.		CREDITS.		QUARTER ENDED 31st DEC., 1926. NET.		QUARTER ENDED 31st DEC., 1925. NET.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account—								
Under Permanent Appropriations ..	4,386,941	2 6	447,041	12 1	3,939,899	10 5	3,852,163	6 2
Under Annual Appropriations ..	2,745,555	5 10	347,711	7 0	2,397,843	18 10	2,686,502	4 2*
Miscellaneous	66,571	0 1	..	..	66,571	0 1	1,712,564	0 0
Nauru and Ocean Islands Account ..	13,496	5 0	..	..	13,496	5 0	15,001	2 3
Accounts of Local Bodies	6,027	0 0	..	..	6,027	0 0	6,435	14 9
Deposits Account	420,659	12 2	..	..	420,659	12 2	330,229	10 11
PUBLIC WORKS FUND :—								
General Purposes Account—								
Under Annual Appropriations ..	1,028,032	16 4	135,198	8 0	892,834	8 4	1,036,236	15 6
Miscellaneous	612	19 0	..	..	612	19 0	272,210	10 5
Waihou and Ohinemuri Rivers Improvement Account	9,763	16 5	911	8 5	8,852	8 0	9,856	4 5
Electric Supply Account	291,158	18 5	7,157	5 6	284,001	12 11	253,341	1 0
ADVANCES TO OTHER GOVERNMENTS ACCOUNT	43,638	12 0	..	..	43,638	12 0	63,430	15 4
BANK OF NEW ZEALAND SHARES ACCOUNT	91,666	13 4	..	..	91,666	13 4	..	..
CHEVIOT ESTATE ACCOUNT	366	12 10	..	..	366	12 10	408	4 1
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	322,794	2 6	504	15 8	322,289	6 10	187,080	7 8
DETERIORATED LANDS ACCOUNT	1,921	5 2	..	..	1,921	5 2	..	..
EDUCATION LOANS ACCOUNT	187,541	17 10	205	16 8	187,336	1 2	142,502	9 10
GENERAL PURPOSES RELIEF ACCOUNT ..	505	1 0	..	..	505	1 0	2,702	4 0
HAURAKI PLAINS SETTLEMENT ACCOUNT ..	12,298	8 6	1,019	3 1	11,279	5 5	17,748	17 10
HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT	14	13 8	..	..	14	13 8	20	11 10
KAURI-GUM INDUSTRY ACCOUNT	950	15 8	19	18 11	930	16 9	1,177	5 11
LAND ASSURANCE FUND ACCOUNT .. .. .	..	..	..	..	..	..	10	10 0
LAND FOR SETTLEMENTS ACCOUNT	127,654	11 11	2,403	5 3	125,251	6 8	65,112	11 11
LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT OPENING	2,320	18 9	236	3 7	2,084	15 2	2,718	1 8
LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCT.	1,092	7 7	201	10 0	890	17 7	8,649	5 11
MAIN HIGHWAYS ACCOUNT: REVENUE FUND	120,483	19 0	3,330	6 11	117,153	12 1	65,308	11 11
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	155,909	15 4	16,561	17 11	139,347	17 5	160,696	10 3
MINING ADVANCES ACCOUNT	5,000	0 0	..	..	5,000	0 0	..	..
NATIONAL ENDOWMENT ACCOUNT	5,869	8 11	..	..	5,869	8 11	5,279	5 5
NATIONAL ENDOWMENT TRUST ACCOUNT ..	2	10 0	..	..	2	10 0	22	12 2
NATIVE LAND SETTLEMENT ACCOUNT	20,349	2 7	197	2 8	20,151	19 11	17,693	9 8
PUBLIC DEBT REPAYMENT ACCOUNT	66,471	2 6	..	..	66,471	2 6	..	..
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT	277,602	18 2	15,379	10 2	262,223	8 0	234,433	9 7
RANGITAHI LAND DRAINAGE ACCOUNT	2,726	4 3	88	1 11	2,638	2 4	11,013	7 9
SAMOAN LOAN SUSPENSE ACCOUNT	6,000	0 0	..	..	6,000	0 0	..	..
STATE ADVANCES LOAN ACCOUNT	515,652	19 6	..	..	515,652	19 6	867,561	3 2
STATE COAL-MINES ACCOUNT	76,985	10 8	423	15 6	76,561	15 2	52,874	13 10
STATE FORESTS ACCOUNT	48,753	6 3	84	16 0	48,668	10 3	50,813	16 2
SWAMP LAND DRAINAGE ACCOUNT	8,970	16 4	139	16 7	8,830	19 9	11,464	19 3
WAR EXPENSES ACCOUNT .. .. .	..	..	..	..	..	..	37,843	5 1
WESTPORT HARBOUR ACCOUNT	16,801	11 6	..	..	16,801	11 6	27,521	19 6
WORKING RAILWAYS ACCOUNT	1,915,668	11 3	276,837	1 1	1,638,831	10 2	1,794,135	12 9
Totals	13,004,832	12 9	1,255,653	2 11	11,749,179	9 10	14,002,764	12 1

* Does not now include "Vote—Working Railways."

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1927.

Price 1s. 3d.]

