



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 12 FEBRUARY 1976

Published by Authority

WELLINGTON: FRIDAY, 13 FEBRUARY 1976

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1975

CONSOLIDATED

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS	NINE MONTHS ENDED 31 DEC 1975	
\$		\$	\$
1,102,851,409	Direct taxation—	1,228,576,765	
29,458,867	Income tax	37,966,995	
2,031,940	Estate and gift duty	1,863,681	
275,506	Land tax	187,106	
	Property speculation tax		1,268,594,547
1,134,617,722			
	Indirect taxation—		
	Motor spirits duty	\$ 50,869,196	
	Less refunds	1,717,742	
18,858,115	Motor vehicles, fees and charges	49,151,454	
179,837,087	Customs	20,531,356	
33,071,464	Beer duty	160,040,412	
171,064,782	Sales tax	35,664,559	
436,017	Film hire tax	222,369,320	
20,547,686	Stamp duties	347,544	
13,876,224	Duties payable by racing clubs	18,796,666	
687,193	Payroll tax	16,585,217	
	Mileage tax	29,837	
		88,381	
438,378,568			523,604,746
1,572,996,290	Total Taxation		1,792,199,293
	Interest—		
	On capital liability—		
169,438	Broadcasting Council of New Zealand	1,189,931	
36,844,355	Electric Supply	43,483,131	
6,529,409	Housing	8,815,874	
744,573	Housing Construction		
14,621,065	Housing Corporation	20,037,681	
1,083,500	Natural Gas Corporation of New Zealand	737,752	
	New Zealand National Airways Corporation	85,521	
13,452,046	Post Office	14,907,222	
2,487,266	Railways	2,852,844	
9,693,195	Rural Banking and Finance Corporation	13,208,646	
	Tourist Hotel Corporation	214,854	
6,762,398	On other public money	11,404,746	
92,387,245			116,938,202
22,579,612	Profits from trading undertakings		8,274,708
	Departmental receipts—		
	Administration—		
	General Administration—		
362,334	Audit	465,728	
306,164	Customs	352,077	
393,794	Inland Revenue	446,062	
686,812	Internal Affairs	759,273	
546	Legislative	208	
2,550,555	State Services Commission	3,560,538	
5,368	Statistics	4,452	
573,677	Treasury	835,937	
256,949	Valuation	274,650	
5,136,199			6,698,925
	Law and Order—		
4,915	Crown Law	7,675	
11,346,811	Justice	12,602,658	
485,680	Police	542,380	
11,837,406			13,152,713
	Government Services—		
5,890,914	Government Printing Office	7,024,631	
1,871,410	Works and Development	2,741,493	
7,762,324			9,766,124
	Foreign Relations—		
	Defence—		
1,946,852	Defence		2,850,155
26,682,781	Carried forward	32,467,917	1,917,412,203

REVENUE ACCOUNT

NINE MONTHS ENDED 31 DEC 1974		PAYMENTS		NINE MONTHS ENDED 31 DEC 1975	
\$				\$	\$
1,193,710	Permanent Appropriations—			1,215,056	
	Civil List				
	Debt Services—				
374,578	Administration and management		\$ 2,250,301		
12,000,000	Contribution to Loans Redemption Account				
163,601,133	Interest		197,681,650	199,931,951	
175,975,711					
	Special Acts—				
	Contributions to New Zealand Superannuation Fund		2,009,947		
15,201,000	Contributions to Government Superannuation Fund		17,694,184		
3,742,400	Subsidy to National Provident Fund		4,171,520		
3,313,916	Miscellaneous		Cr.5,614,446*		
22,257,316				18,261,205	
199,426,737	Total, Permanent Appropriations				219,408,212
	Annual Appropriations—				
	Administration—				
	General Administration—				
16,657	Accident Compensation		17,952		
1,260,594	Audit		1,463,840		
56,635	Broadcasting		51,549		
4,807,441	Customs		5,679,829		
12,589	Housing Corporation		14,483		
12,371,166	Inland Revenue		15,802,144		
13,295,526	Internal Affairs (Programmes I to III)		19,196,486		
1,644,742	Legislative		2,155,902		
260,930	Prime Minister's Department		390,666		
7,153	Rural Banking and Finance Corporation		9,845		
5,760,430	State Services Commission (Programmes I to III)		16,347,290†		
3,189,746	Statistics		3,970,889		
2,707,449	Treasury		3,386,711		
3,496,607	Valuation		3,719,610	72,207,196	
48,887,665					
	Law and Order—				
313,045	Crown Law		436,751		
21,383,946	Justice (Programmes I to VIII)		26,542,409		
28,614,490	Police (Programmes I and II)		35,854,277		
547,067	Security Intelligence Service		597,685	63,431,122	
50,858,548					
	Government Services—				
10,106,937	Government Printing Office		13,383,207		
38,659,081	Works and Development (Programmes I, II and IV)		34,272,268	47,655,475	
48,766,018					
	Stabilisation—				
50,308,278	Stabilisation			150,489,979†	
198,820,509	Total, Administration			333,783,772	
198,820,509	Carried forward			333,783,772	219,408,212

*Includes payments made under Public Revenues Act 1953, section 110 (4), Government guarantees in respect of: ENEX Simpang Limited \$72,447; Westland Fur and Skin Company Limited \$28,729; and Matai Industries Limited \$3,500,000.

†Includes expenditure on rental of office accommodation previously met from Vote Works and Development (Programme II—Maintenance, etc. of Buildings)

CONSOLIDATED

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS	NINE MONTHS ENDED 31 DEC 1975	
\$ 26,682,781	Brought forward	\$ 32,467,917	\$ 1,917,412,203
489,437	Departmental receipts— <i>continued</i> Foreign Relations— <i>continued</i> Foreign Affairs— Foreign Affairs	1,950,023	
6,741,439 59,497 351,649	Development of Industry— Land Use— Agriculture and Fisheries Forest Service Lands and Survey	\$ 3,078,327 56,673 338,735	3,473,735
7,152,585			
639,203	Fuel and Power— Mines	648,652	
381,111 267,785 1,964,689 113,423	Other Industrial Services— Labour Scientific and Industrial Research Tourist and Publicity Trade and Industry	701,891 344,725 1,903,491 110,719	3,060,826
2,727,008			
2,253,279	Education— Education	3,067,108	
943,288 4,910,211	Social Services— Maori Affairs Social Welfare	816,533 5,316,455	6,132,988
5,853,499			
531,122	Health— Health	646,616	
6,902,718	Transport and Communications— Transport— Transport	9,794,922	
53,231,632	Total, Departmental Receipts		61,242,787
1,741,194,779	Total, Ordinary Receipts		1,978,654,990
1,476,373	Special Receipts— Military sales credit arrangements Contribution from National Development Loans Account— Capital equipment credit arrangements Sterling Reserves Agreement Adjustment of value of investments held overseas consequent on realignment of currencies .. .. .	.. .. .. .. ..	5,486,805 2,128,065 21,435,230
1,899,519 14,761,621			
1,759,332,292	TOTAL RECEIPTS		2,007,705,090
136,874,357	Excess of payments over receipts .. .. .	..	227,744,907
\$1,896,206,649			\$2,235,449,997
580,941 25,975,258 21,817,933	Balances at beginning of year— Cash Investments Imprests outstanding	16,445,720 .. 43,096,950	59,542,670
48,374,132			
\$48,374,132	Total .. .. .	..	\$59,542,670

REVENUE ACCOUNT—continued

NINE MONTHS ENDED 31 DEC 1974	PAYMENTS							NINE MONTHS ENDED 31 DEC 1975	
								\$	\$
\$ 198,820,509	Brought forward							\$ 333,783,772	\$ 219,408,212
	Annual Appropriations—continued								
	Foreign Relations—								
	<i>Defence—</i>								
109,418,899	Defence							135,192,445	
	<i>Foreign Affairs—</i>								
21,464,034	Foreign Affairs (Programmes I to VI)							50,376,589*	
	Development of Industry—								
	<i>Land Use—</i>								
75,785,534	Agriculture and Fisheries (Programmes I to VIII)					\$ 158,364,014			
4,748,225	Forest Service (Programmes I and II)					6,017,810			
8,472,412	Lands and Survey (Programmes I to III)					10,940,861			
89,006,171								175,322,685	
	<i>Fuel and Power—</i>								
140,124	Energy Resources					316,268			
2,367,116	Mines (Programme I)					2,419,044			
2,507,240								2,735,312	
	<i>Other Industrial Services—</i>								
7,873,860	Labour					14,353,303			
16,759,038	Scientific and Industrial Research (Programme I)					19,944,079			
5,449,599	Tourist and Publicity					6,377,089			
9,485,898	Trade and Industry					11,658,460			
39,568,395								52,332,931	
	Education—								
411,926,464	Education							506,230,009	
	Social Services—								
2,592,895	Internal Affairs (Programme IV)					4,601,951			
9,262,607	Maori Affairs (Programmes I to IV)					4,899,564			
415,873,897	Social Welfare					242,632,139†			
427,729,399								252,133,654	
	Health—								
360,310,934	Health (Programmes I to IX)							441,778,213	
	Transport and Communications—								
	<i>Transport—</i>								
33,301,494	Transport (Programmes I to V)					41,509,816			
1,250,000	Works and Development (Programme III)					16,350,000			
34,551,494								57,859,816	
1,695,303,539	Total, Annual Appropriations							2,007,745,426	
1,476,373	Armed services equipment purchased under credit arrangements							5,486,805	
..	Capital equipment purchased under credit arrangements							2,128,065	
..	Unauthorised expenditure							681,489	
\$1,896,206,649	TOTAL PAYMENTS							\$2,235,449,997	
136,874,357	Excess of payments over receipts							227,744,907	
	Balances at end of 9 months—								
Dr.305,539,005	Cash						Dr.704,502,331		
217,038,780	Imprests outstanding						536,300,094		
Dr.88,500,225								Dr.168,202,237	
\$48,374,132	Total							\$59,542,670	

*Includes expenditure on Cook Islands, Niue, and Tokelau Islands previously met from Vote Maori and Island Affairs (Programme V—Island services, and Programme VI—Shipping services).

WORKS AND TRADING

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS	NINE MONTHS ENDED 31 DEC 1975	
\$	Administration—	\$	\$
	<i>General Administration—</i>		
	State Services Commission (Programme IV—Public Buildings Construction) ..	525	
672,067	Works and Development (Programme VI—Construction of Public Buildings and Miscellaneous)	316,893	
	<i>Law and Order—</i>		
272	Justice (Programme IX—Public Buildings Construction)	65	
316	Police (Programme III—Public Buildings Construction)	21	
	<i>Government Services—</i>		
162,043	Works and Development (Programme VII—Development of Natural Resources)	41,747	
516,766	Works and Development (Programme VIII—National Water and Soil Conservation)	537,709	
	Development of Industry—		
	<i>Land Use—</i>		
75	Agriculture and Fisheries (Programme IX—Public Buildings Construction) ..		
28,080,804	Forest Service	23,194,173	
22,519,679	Lands and Survey	19,997,864	
9,517,117	Maori Affairs	10,272,859	
	<i>Fuel and Power—</i>		
84,119,485	Electric Supply	90,945,411	
11,541,703	Mines	14,044,978	
	Foreign Relations—		
	<i>Foreign Affairs—</i>		
..	Foreign Affairs (Programme VII—Public Buildings Construction)	126,905	
	Health—		
54	Health (Programmes X and XI—Public Buildings Construction) .. ..	..
	Social Services—		
2,899,051	Works and Development (Programme VIII (1974/75)—Construction of Housing) ..	..
	Transport and Communications—		
	<i>Transport—</i>		
119,805,524	Railways	126,311,981	
1,810	Transport (Programme VI—Civil Aviation, Airport Development) .. ..	..
460	Works and Development (Programme V—Developmental Roading)	59,395	
279,837,226			285,850,526
	Contributions from Consolidated Revenue Account—		
1,875,000	Electric Supply	10,125,000	
..	Mines	1,950,000	
	Railways	52,500,000	64,575,000
250,600,000	Contribution from National Development Loans Account	305,000,000	
7,809,206	Contribution from National Development Loans Account—		
258,409,206	Capital equipment credit arrangements	23,274,244	328,274,244
\$540,121,432			\$678,699,770
	Balances at beginning of year—		
10,487,134	Cash	1,367,044	
89,798	Investments	57,533	
1,472,122	Imprests outstanding	1,950,100	3,374,677
12,049,054			
2,975,821	Excess of receipts over payments .. .. .	..	23,944,530
\$15,024,875	Total .. .. .	..	\$27,319,207

ACCOUNT

NINE MONTHS ENDED 31 DEC 1974		PAYMENTS		NINE MONTHS ENDED 31 DEC 1975	
\$		\$		\$	\$
	Annual Appropriations—				
	Administration—				
	<i>General Administration—</i>				
13,826,645	State Services Commission (Programme IV—Public Buildings Construction) ..	4,752,780*		13,110,094	
	Works and Development (Programme VI—Construction of Public Buildings)				
	<i>Law and Order—</i>				
3,266,410	Justice (Programme IX—Public Buildings Construction)	3,856,324			
1,477,820	Police (Programme III—Public Buildings Construction)	2,107,968			
	<i>Government Services—</i>				
656,786	Works and Development (Programme VII—Development of Natural Resources)	2,080,836			
9,575,883	Works and Development (Programme VIII—National Water and Soil Conservation)	12,895,589			
	Development of Industry—				
	<i>Land Use—</i>				
2,627,546	Agriculture and Fisheries (Programme IX—Public Buildings Construction) ..	2,788,667			
42,067,485	Forest Service (Programmes III and IV)	54,506,182			
22,597,827	Lands and Survey (Programme IV)	25,133,244			
22,697,111	Maori Affairs (Programmes VII and VIII)	28,224,508			
	<i>Fuel and Power—</i>				
145,287,390	Electric Supply	195,002,734			
13,931,398	Mines (Programme II)	21,559,755			
	<i>Other Industrial Services—</i>				
1,468,448	Scientific and Industrial Research (Programme II—Public Buildings Construction)	1,566,689			
	Foreign Relations—				
	<i>Foreign Affairs—</i>				
2,771,024	Foreign Affairs (Programme VII—Public Buildings Construction)	1,678,680			
	Health—				
1,624,935	Health (Programmes X and XI—Public Buildings Construction)	2,151,059			
	Social Services—				
40,235,912	Works and Development (Programme VIII (1974/75)—Construction of Housing)	†			
	Transport and Communications—				
	<i>Transport—</i>				
141,506,040	Railways	193,146,063			
2,793,548	Transport (Programme VI—Civil Aviation, Airport Development)	4,392,919			
696,818	Works and Development (Programme V—Developmental Roading)	948,239			
469,109,026					569,902,330
3,862,740	Contributions to Superannuation Schemes				5,844,715
	Interest on capital liability paid to Consolidated Revenue Account—				
36,844,355	Electric Supply	42,742,998			
2,487,266	Railways	2,852,844			
39,331,621					45,595,842
13,701,416	Contributions to Loans Redemption Account for redemption of securities				7,406,924
7,809,206	Capital equipment purchased under credit arrangements				23,274,244
3,097,479	Land acquired other than under annual votes				2,466,953
234,123	Miscellaneous expenditure				264,232
2,975,821	Excess of receipts over payments				23,944,530
\$540,121,432					\$678,699,770
	Balances at end of 9 months—				
2,203,573	Cash	11,505,706			
52,798	Investments	33,057			
12,768,504	Imprests outstanding	15,780,444			
15,024,875					27,319,207
\$15,024,875	Total				\$27,319,207

*Includes expenditure on construction of Government office accommodation previously met from Vote Works and Development (Programme VI—Construction of Public Buildings).

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS	NINE MONTHS ENDED 31 DEC 1975	
\$ 120,541,035 30,000,000	Securities issued in conversion of maturing loans	\$ 168,919,810	\$
150,541,035	Securities issued for purpose of redeeming loans	123,121,280	292,041,090
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	..
104,300,000	Registered Treasury bills issued .. .. .	..	364,060,000
26,143	Miscellaneous receipts—		
10,643,246	British Phosphate Commissioners	26,475	
97,091	Electric Supply	3,723,246	
350,821	Harbour Boards	156,438	
4,824,365	Natural Gas Corporation of New Zealand	71,497	
183,623	Railways	6,082,544	
7,289,272	Tasman Pulp and Paper Co. Ltd.	191,510	
388,645	Vote Defence—Military sales credit arrangements	9,841,682	
320,000	Vote Transport (Airport Development)—Capital equipment credit arrangement	482,562	
8,817	Interim return of 80 cents of capital per share in New Zealand Woolpack and Textiles Limited .. .. .	..
24,132,023	Miscellaneous	18,882	20,594,836
\$290,973,058			\$676,695,926
21,356,493	Balances at beginning of year—		
119,578,768	Cash	15,953,326	
140,935,261	Investments (nominal value, \$134,413,012)	93,601,649	109,554,975
19,301,016	Excess of receipts over payments .. .. .	..	175,057,239
\$160,236,277	Total .. .. .	..	\$284,612,214

NATIONAL DEVELOPMENT

\$ 92,574,245	Loan receipts unallocated	\$..	\$ 131,782,795
249,267,655	Securities issued	705,962,124	
7,809,206	Securities issued—		
257,076,861	Capital equipment credit arrangements	25,402,309	731,364,433
55,131,732	Excess of payments over receipts .. .. .	..	..
\$404,782,838			\$863,147,228
6,745,059	Balances at beginning of year—		
58,592,072	Cash	15,579,383	
65,337,131	Investments (nominal value, \$55,894,233)	45,727,042	61,306,425
..	Excess of receipts over payments .. .. .	..	111,979,942
\$65,337,131	Total .. .. .	..	\$173,286,367

ACCOUNT

NINE MONTHS ENDED 31 DEC 1974	PAYMENTS	NINE MONTHS ENDED 31 DEC 1975	
\$		\$	\$
120,541,035	Securities converted .. .. .	..	168,919,810
47,800,000	Securities redeemed—		
101,296,763	Registered Treasury bills	138,100,000	
149,096,763	Other	194,618,877	332,718,877
959,162	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	..
1,075,082	Charges and expenses of redeeming securities .. .. .	..	..
19,301,016	Excess of receipts over payments .. .. .	..	175,057,239
<u>\$290,973,058</u>			<u>\$676,695,926</u>
	Balances at end of 9 months—		
39,250,845	Cash	153,575,931	
120,985,432	Investments (nominal value, \$152,050,359)	131,036,283	284,612,214
160,236,277			
<u>\$160,236,277</u>	Total .. .. .	..	<u>\$284,612,214</u>

LOANS ACCOUNT

\$		\$	\$
250,600,000	Contribution to Consolidated Revenue Account—		
	Capital equipment credit arrangements .. .. .	..	2,128,065
	Contribution to Works and Trading Account	305,000,000	
7,809,206	Contribution to Works and Trading Account—		
	Capital equipment credit arrangements	23,274,244	328,274,244
258,409,206	Acquisition of shares in Development Finance Corporation .. .. .	..	1,000,000
3,000,000	Advances to Broadcasting Council of New Zealand .. .. .	..	13,000,000
5,000,000	Advances to Development Finance Corporation .. .. .	..	14,000,000
	Advances to Housing Corporation of New Zealand—		
2,250,000	Housing Development*	76,500,000	
85,250,000	Housing Lending	157,750,000	234,250,000
	Advances to Linen Flax Corporation .. .. .	..	139,000
3,335,936	Advances to Natural Gas Corporation of New Zealand .. .. .	..	4,789,747
320,000	Advances to New Zealand Export-Import Corporation .. .. .	..	1,680,000
1,000,000	Advances to New Zealand National Airways Corporation .. .. .	..	2,000,000
7,393,500	Advances to Offshore Mining Company Limited .. .. .	..	57,607,579
35,000,000	Advances to Rural Banking and Finance Corporation of New Zealand .. .. .	..	82,500,000
2,194,160	Advances to Shipping Corporation of New Zealand Limited .. .. .	..	2,004,630
231,394	Advances to Tourist Hotel Corporation .. .. .	..	1,540,707
150,000	Encashment of securities—Asian Development Bank .. .. .	..	450,000
20,000	Encashment of securities—IBRD .. .. .	..	20,000
	Charges and expenses of raising loans—		
1,228,642	New issues .. .. .	..	5,783,314
..	Excess of receipts over payments .. .. .	..	111,979,942
<u>\$404,782,838</u>			<u>\$863,147,228</u>
55,131,732	Excess of payments over receipts .. .. .	..	..
	Balances at end of 9 months—		
3,794,249	Cash	173,286,367	
6,411,150	Investments .. .. .	..	173,286,367
10,205,399			
<u>\$65,337,131</u>	Total .. .. .	..	<u>\$173,286,367</u>

*Expenditure previously met from Works and Trading Account, Vote Works and Development (Programme VIII (1974-75)—Construction

NATIONAL ROADS

NINE MONTHS ENDED 31 DEC 1974	RECEIPTS								NINE MONTHS ENDED 31 DEC 1975	
									\$	\$
\$ 66,578,035	Motor spirits duty	..	..	..	..	..	..	..	\$ 61,818,005	\$
3,386,769	Less refunds	..	..	..	..	..	..	..	3,850,034	57,967,971
63,191,266										
1,250,000	Contribution from Consolidated Revenue Account	..	..	..	..	..	..	..	..	16,350,000
12,674,591	Other taxation, fees, etc.	..	..	..	..	..	..	..	..	13,247,517
1,081,664	Miscellaneous	..	..	..	..	..	..	..	..	1,525,858
\$78,197,521										\$89,091,346
8,301,399	Balance at beginning of year— Cash	..	..	..	..	..	..	..	..	2,980,991
10,751,397	Excess of receipts over payments	..	..	..	..	..	..	..	..	13,240,400
\$19,052,796	Total	..	..	..	..	..	..	..	..	\$16,221,391

RESERVE

\$ 1,680	Miscellaneous	..	..	..	..	..	..	..	\$	\$ 2,994
4,460,017	Interest on investments	..	..	..	..	..	..	..	..	5,296,885
3,637,883	Adjustment of value of investments held overseas consequent on realignment of currencies	..	..	..	..	..	..	..	..	6,139,944
\$8,099,580										\$11,439,823
25,617,449	Balances at beginning of year— Cash	..	..	..	..	..	..	..	22,719,291	105,614,081
66,506,984	Investments (nominal value, \$92,270,610)	..	..	..	..	..	..	..	82,894,790	
92,124,433										
8,099,580	Excess of receipts over payments	..	..	..	..	..	..	..	..	11,439,823
\$100,224,013	Total	..	..	..	..	..	..	..	..	\$117,053,904

TRUST

\$ 251,908,278	Receipts	..	..	..	..	..	..	..	\$	\$ 314,635,358
16,767,435	Balances at beginning of year— Cash	..	..	..	..	..	..	..	10,508,611	34,503,947
14,870,080	Investments	..	..	..	..	..	..	..	23,995,336	
31,637,515										
\$283,545,793	Total	..	..	..	..	..	..	..	..	\$349,139,305

FUND

NINE MONTHS ENDED 31 DEC 1974	PAYMENTS	NINE MONTHS ENDED 31 DEC 1975	
\$ 11,317,180	State highways maintenance	\$ 14,672,741	\$
24,787,561	State highways construction	27,904,997	
26,070,171	Local bodies subsidised works	27,248,105	
2,407,229	General	2,850,188	
2,862,334	Administration	3,167,137	
67,444,475			75,843,168
1,649	Unauthorised expenditure .. .. .	..	7,778
10,751,397	Excess of receipts over payments .. .. .	..	13,240,400
\$78,197,521			\$89,091,346
19,052,796	Balance at end of 9 months— Cash .. .. .	..	16,221,391
\$19,052,796	Total .. .. .	..	\$16,221,391

FUND

\$ 8,099,580	Excess of receipts over payments	\$..	\$ 11,439,823
\$8,099,580			\$11,439,823
2,703,439	Balances at end of 9 months—		
97,520,574	Cash	30,439,528	
	Investments (nominal value, \$93,485,841)	86,614,376	
100,224,013			117,053,904
\$100,224,013	Total .. .. .	..	\$117,053,904

ACCOUNT

\$ 220,182,151	Payments	\$..	\$ 297,328,405
48,493,562	Balances at end of 9 months—		
14,870,080	Cash	45,840,820	
	Investments	5,970,080	
63,363,642			51,810,900
\$283,545,793	Total .. .. .	..	\$349,139,305

SUMMARY OF BALANCES

At 31 DEC 1974	ACCOUNT	At 31 DEC 1975
\$		\$
Dr. 88,500,225	CONSOLIDATED REVENUE ACCOUNT	Dr. 168,202,237
15,024,875	WORKS AND TRADING ACCOUNT	27,319,207
160,236,277	LOANS REDEMPTION ACCOUNT	284,612,214
10,205,399	NATIONAL DEVELOPMENT LOANS ACCOUNT	173,286,367
19,052,796	NATIONAL ROADS FUND	16,221,391
100,224,013	RESERVE FUND	117,053,904
36,704,469	SUSPENSE ACCOUNT*	90,699,708
63,363,642	TRUST ACCOUNT	51,810,900
<u>\$316,311,246</u>	Total	<u>\$592,801,454</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

At 31 DEC 1974	—	At 31 DEC 1975
\$		\$
Dr. 153,336,072	CASH	Dr. 182,932,880
229,807,284	IMPRESTS	552,080,538
26,797,203	INVESTMENTS—	
213,042,831	IN NEW ZEALAND	\$ 11,777,462
	OVERSEAS	211,876,334
		<u>223,653,796</u>
<u>\$316,311,246</u>	Total	<u>\$592,801,454</u>

H. G. LANG,
Secretary to the Treasury.
27 January 1976.

R. G. de JARDINE,
Director (Finance), Treasury
27 January 1976.

REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the 9 months ended 31 December 1975 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the 9 months.

A. C. SHAILES,
Controller and Auditor-General.
10 February 1976.